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SWIRE PROPERTIES LIMITED

太古地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1972)

Resignation and Retirement of Directors

The Board of Directors (the “Board”) of Swire Properties Limited (“Swire Properties” or the “Company”) announces that:

- (1) Mr. HO Cho Ying Davy will resign as an Executive Director of the Company with effect from 14th April 2016; and
- (2) Mr. Gordon James ONGLEY, after having served on the Board for 13 years, will not stand for re-election at the Company’s 2016 Annual General Meeting to be held on 10th May 2016 (“2016 AGM”) and will retire as an Executive Director of the Company pursuant to Article 93 of the Company’s Articles of Association after the conclusion of the 2016 AGM.

Mr. HO Cho Ying Davy has confirmed that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. He has also confirmed that his resignation is due to his retirement and that he is not aware of any disagreement with the Board of the Company. The Board would like to express its gratitude to Mr. Ho for his outstanding contributions and wise counsel as a Director of the Company during the six years since his appointment as such on 14th April 2010 and offers its best wishes to him.

Mr. Gordon James ONGLEY has confirmed that he is not aware of any matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company. He has also confirmed that he is not aware of any disagreement with the Board of the Company. The Board would like to express its gratitude to Mr. Ongley for his outstanding contributions and wise counsel as a Director of the Company during the 13 years since his appointment as such on 1st February 2003 and offers its best wishes to him.



As at the date of this announcement, the Directors of the Company are:

Executive Directors: J.R. Slosar (Chairman), G.M.C. Bradley, M.M.S. Low, D.C.Y. Ho, G.J. Ongley;

Non-Executive Directors: M. Cubbon, P. Healy, R.S.K. Lim, M.B. Swire; and

Independent Non-Executive Directors: S.E. Bradley, J.C.C. Chan, P.K. Etchells, S.T. Fung and S.C. Liu.

By Order of the Board

SWIRE PROPERTIES LIMITED

太古地產有限公司

David Fu

Company Secretary

Hong Kong, 15th January 2016