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## **SWIRE PROPERTIES LIMITED**

**太古地產有限公司**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1972)

### **Termination of American Depositary Receipts Programme**

Swire Properties Limited (the “**Company**”) is terminating its American Depositary Receipts (“**ADR**”) Level 1 Programme (“**Programme**”) on 5th September 2019. Notice of termination has been sent to the sponsor of the Programme, The Bank of New York Mellon (“**BNY Mellon**”), in accordance with the terms of the deposit agreement entered into between the Company and BNY Mellon. The Programme provided an opportunity for shares of the Company to be traded in the over-the-counter market in the United States. However, participation in the Programme is low and declining. Outstanding ADRs represent only approximately 0.000003% of the Company’s total issued shares. BNY Mellon will contact the ADR holders directly with regard to the procedures and consequences of termination of the Programme.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: M.B. Swire (Chairman), G.M.C. Bradley, F.N.Y. Lung;  
Non-Executive Directors: N.A.H. Fenwick, P. Healy, R.S.K. Lim, M.M.S. Low; and  
Independent Non-Executive Directors: L.K.L. Cheng, S.T. Fung, S.C. Liu and M.Y. Wu.

By Order of the Board  
**SWIRE PROPERTIES LIMITED**  
**太古地產有限公司**  
David Fu  
Company Secretary

Hong Kong, 18th December 2018