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SWIRE PROPERTIES LIMITED

太古地產有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1972)

Appointment of Independent Non-Executive Director

The Board of Directors (the “Board”) of Swire Properties Limited (“Swire Properties” or the “Company”) announces that Mr. CHOI Tak Kwan Thomas has been appointed as an Independent Non-Executive Director of the Company with effect from the conclusion of the Company’s 2019 Annual General Meeting held on 14th May 2019.

Mr. CHOI Tak Kwan Thomas, aged 63, joined the Public Works Department of the Hong Kong Government in 1977 and left the civil service in 1981, after having qualified as a Chartered Surveyor. He was employed by Swire Properties in Hong Kong from 1981 to 2002. He was employed by China Resources (Holdings) Company Limited and worked in Mainland China from 2002 until his retirement in 2016. Mr. Choi graduated from the Hong Kong Polytechnic in 1977 with a Higher Diploma in Surveying. He is a fellow of the Royal Institution of Chartered Surveyors in the U.K. and of The Hong Kong Institute of Surveyors. He is also an Authorized Person (Surveyor). He was a member of the Appeal Tribunal Panel (Buildings) from December 2000 to November 2013.

In accordance with the Company’s Articles of Association, Mr. CHOI Tak Kwan Thomas will hold office as a Director until the annual general meeting to be held in 2020 and will then be eligible for election; thereafter he will retire at the third annual general meeting following his election by ordinary resolution and will be eligible for re-election. He has entered into a letter of appointment, which constitutes a service contract, with the Company for a term expiring on the date of the annual general meeting at which he will retire, which will be renewed for a term of three years upon each election or re-election.

Mr. CHOI Tak Kwan Thomas is entitled to the director’s fee determined by the Board, currently fixed at the level of HK\$575,000 per annum.

Mr. CHOI Tak Kwan Thomas does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the shares of the Company.



Save as disclosed above, Mr. CHOI Tak Kwan Thomas does not have any relationship with any Director or the senior management of the Company or with any substantial or controlling shareholder of the Company.

Save as disclosed above, there is no other information relating to Mr. CHOI Tak Kwan Thomas to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: M.B. Swire (Chairman), G.M.C. Bradley, F.N.Y. Lung;
Non-Executive Directors: N.A.H. Fenwick, P. Healy, R.S.K. Lim, M.M.S. Low; and
Independent Non-Executive Directors: L.K.L. Cheng, T.T.K. Choi, S.T. Fung and M.Y. Wu.

By Order of the Board
SWIRE PROPERTIES LIMITED
太古地產有限公司
David Fu
Company Secretary

Hong Kong, 14th May 2019