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Shenzhen International Holdings Limited

深圳國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00152)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO OF INVESTMENT AGREEMENT
- INVESTMENT IN AND CONSTRUCTION OF THE CHANGSHA
PROJECT OF “CHINA URBAN INTEGRATED LOGISTICS HUB”**

Shenzhen International Holdings Limited (the “Company”) is pleased to announce that on 14 October 2014, the Company and the Management Committee of Changsha Jinxia Economic Development Zone (長沙金霞經濟開發區管理委員會) entered into an investment agreement (the “Investment Agreement”) in respect of the investment in and construction of the Changsha project of China Urban Integrated Logistics Hub (深國際城市綜合物流港) (the “Changsha Project”), pursuant to which the Company agreed to invest in, develop and construct the Changsha Project in Changsha Jinxia Economic Development Zone in Changsha, Hunan Province, China.

Investment Agreement

Date:

14 October 2014

Parties:

- (1) the Company; and
- (2) the Management Committee of Changsha Jinxia Economic Development Zone (which is responsible for the development of Changsha Jinxia Economic Development Zone, being development zone at provincial level in Hunan, including the solicitation of commercial tenants and investors for the site).

Principal Terms:

Pursuant to the Investment Agreement, the Management Committee of Changsha Jinxia Economic Development Zone will, so far as permissible under pertinent policies and laws, assist the Company in the coordination work with relevant government authorities to acquire land with a total area of 346,000 square metres as the sites for the development and construction of the Changsha Project. The project sites concerned will be acquired in two phases, with the target of acquiring the site for phase one with an area of approximately 162,000 square metres (equivalent to approximately 244 *mu*) by 30 June 2015 and of the site for phase two with an area of approximately 184,000 square metres (equivalent to approximately 276 *mu*) by 30 December 2015.

The Company will set up a project company within three months from the date of the Investment Agreement. Such project company will acquire the land use rights of the sites under the Changsha Project pursuant to the Investment Agreement in accordance with statutory listing procedures, and will enter into the related land transfer contracts with relevant land and resources administration authorities. The Company will commence the development and construction of the Changsha Project upon completion of the acquisition of the land use rights of the relevant land.

Project Overview

The Changsha Project will be located within the Qingzhuhu area of Jinxia Economic Development Zone in the northern part of Changsha, the provincial capital of Hunan, China with a site area of approximately 346,000 square metres (approximately 520 *mu*), and is an important strategic node for enhancing the Company's network presence in Central China regions under the "China Urban Integrated Logistics Hub" development plan. As one of the key provincial-level development zones of Hunan, Changsha Jinxia Economic Development Zone is an important logistical base with ready access to a transportation network comprising marine, road and railway transport.

The Changsha Project will be an efficient and multi-functional one-stop logistic service platform for customers and partners integrating the functions of exhibition centre, drop-and-pull transport centre, cargo consolidation and deconsolidation centre, multi-functional logistic centre (modern warehousing), information and supply chain management centre, e-commerce cluster, regional headquarters base for the logistic sector and ancillary service centre.

Changsha is the provincial capital of Hunan province and an important industrial and commercial city in southern Central China, with a GDP of RMB715.3 billion in 2013 and ranked second among Central China cities. Located at the intersection of the south-to-north route and the east-to-west route of the two prosperous economic regions respectively, namely the Pearl River Delta Region and the Yangtze River Delta Region, and at the centre of the domestic highway network comprising 5 north and south bound highways and 7 east and west bound highways, Changsha enjoys a prestigious geographic advantage for development into a core national logistics hub.

E-commerce has been rapidly developing in Hunan Province during the past two years. The total e-commerce transaction amount of the province for 2013 amounted to RMB121.5 billion, representing year-on-year growth of 102%. The total e-commerce transaction amount of the province for the first half of 2014 already amounted to RMB137.0 billion, representing year-on-year growth of 128%.

With ample resources and experience in the logistic industry, as well as an experienced management team and infrastructure construction capabilities, the Group will continue to adhere to its development plan to gradually expand its nationwide logistic network by developing China Urban Integrated Logistics Hub projects in major logistic gateway cities across Eastern, Southern, Central, Northern, Northeastern, Southwestern and Northwestern of China. The Group strives to become a leading logistic infrastructure facility provider in China and to further enhance returns for its shareholders.

As at the date of this announcement, the Group has signed investment agreements in respect of China Urban Integrated Logistics Hub projects with various cities which are key logistical nodes, such as Shenyang, Wuxi, Wuhan, Tianjin, Shijiazhuang and Changsha, covering a site area of approximately 2.16 million square metres in aggregate. Among them, “Shenzhen International Shenyang Integrated Logistic Hub” and “Shenzhen International Wuxi Integrated Logistic Hub” have successfully acquired land with areas of 240,000 square metres and 140,000 square metres, respectively.

In the event that the Changsha Project and the transactions contemplated thereunder constitute notifiable transactions of the Company, the Company will issue further announcements in respect of the relevant transactions as and when appropriate.

By Order of the Board
Shenzhen International Holdings Limited
Gao Lei
Chairman

Hong Kong, 15 October 2014

As at the date of this announcement, the board of directors of the Company consists of Messrs. Gao Lei, Li Jing Qi, Li Lu Ning, Liu Jun and Yang Hai as executive directors, Dr. Yim Fung, JP as non-executive director and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.