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Shenzhen International Holdings Limited

深圳國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00152)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO OF INVESTMENT AGREEMENT
- INVESTMENT IN AND CONSTRUCTION OF “SHENZHEN
INTERNATIONAL NANCHANG INTEGRATED LOGISTIC HUB”**

Shenzhen International Holdings Limited (the “Company”) is pleased to announce that on 10 November 2014, the Company and the Administrative Committee of Nanchang Economic and Technological Development Zone (南昌經濟技術開發區管委會) entered into an investment agreement (the “Investment Agreement”) in respect of the investment in and construction of the Shenzhen International Nanchang Integrated Logistic Hub (深國際•南昌綜合物流港) (the “Nanchang Project”), pursuant to which the Company agreed to invest in, develop and construct the Nanchang Project in Nanchang Economic and Technological Development Zone in Nanchang, Jiangxi Province, China.

Investment Agreement

Date:

10 November 2014

Parties:

- (1) the Company; and
- (2) the Administrative Committee of Nanchang Economic and Technological Development Zone (which is authorised by Nanchang Municipal People’s Government to implement unified management and be responsible for management of foreign trade and cooperation, investment promotion work as well as examining, filing and approving investment projects under its authority within the Nanchang Economic and Technological Development Zone).

Principal Terms:

Pursuant to the Investment Agreement, the Administrative Committee of Nanchang Economic and Technological Development Zone will be responsible for, among other things, completion of the acquisition, demolition, resettlement of and compensation for the buildings erected on the project sites and other relevant works before listing-for-sale, so as to ensure that the open tender of the project sites will be carried out on schedule. The Group will acquire the land use rights of the sites pursuant to the Investment Agreement in accordance with statutory listing procedures, and will enter into the related land transfer contracts with relevant land and resources administration authorities.

The Nanchang Project with a total area of approximately 266,000 square metres (equivalent to approximately 400 mu) will be acquired in two phases, with the target of acquiring the site for phase one with an area of approximately 133,000 square metres (equivalent to approximately 200 mu) no later than 31 March 2015 and the site for phase two with an area of approximately 133,000 square metres (equivalent to approximately 200 mu) no later than 30 December 2015, both through open tender.

The Company will set up a project company within one month from the date of the Investment Agreement. Such project company will be responsible for the investment, management, construction, investment promotion work and operation of the Nanchang Project. The Group will commence the development and construction of the Nanchang Project upon completion of the acquisition of the land use rights of the relevant land.

It is expected that the project company will be a wholly-owned subsidiary of the Company, and the total investment for the Nanchang Project by the Group will be approximately RMB1 billion.

Project Overview

The Nanchang Project will be located within the Nanchang Economic and Technological Development Zone, Nanchang, Jiangxi Province, China with a site area of approximately 266,000 square metres (approximately 400 mu), and is an important strategic node for enhancing the Group's network presence in Eastern China regions under the "China Urban Integrated Logistics Hub" (深國際城市綜合物流港) development plan.

The Nanchang Project will be an efficient and multi-functional one-stop logistic service platform for customers and partners, integrating the functions of drop-and-pull transport centre, cargo consolidation and deconsolidation centre, comprehensive warehousing centre, information and supply chain management centre, e-commerce cluster, regional headquarters base for the logistic sector and ancillary service centre.

Nanchang is the provincial capital and a political, economic, technological, financial, cultural and information centre of Jiangxi Province, as well as one of the major transportation hubs in China. Sitting in the economic rims of both Yangtze River Delta Region and Pearl River Delta Region and directly linked with the Western Taiwan Straits Economic Zone, Nanchang, a sub-center city among those located at the middle reaches of the Yangtze River, acts as an important strategic point for the rise of Central China and enjoys a prestigious geographic advantage for development into a core logistic hub.

Nanchang has been experiencing rapid economic development. The GDP of Nanchang for 2013 amounted to RMB333.603 billion, representing year-on-year growth of 10.7%, outperforming the national average. The freight volume of Nanchang has also been increasing, with a total freight volume of 105 million tonnes and freight turnover for highways of 31.579 billion tonnes per kilometre in 2013, having ranked third among Central China cities.

E-commerce has been rapidly developing in Jiangxi Province recently. E-commerce transactions for 2013 was valued at RMB65.75 billion, representing year-on-year growth of 103%. The e-commerce transaction amount for the first half of 2014 already amounted to RMB57.12 billion, representing year-on-year growth of 92%.

With ample resources and experience in the logistic industry, as well as an experienced management team and infrastructure construction capabilities, the Group will continue to adhere to its development plan to gradually expand its nationwide logistic network by developing China Urban Integrated Logistics Hub projects in major logistic gateway cities across Eastern, Southern, Central, Northern, Northeastern, Southwestern and Northwestern of China. The Group strives to become a leading logistic infrastructure facility provider in China and to further enhance returns for its shareholders.

As at the date of this announcement, the Group has signed investment agreements in respect of China Urban Integrated Logistics Hub projects with various cities which are key logistical nodes, such as Shenyang, Wuxi, Wuhan, Tianjin, Shijiazhuang, Changsha and Nanchang, covering a site area of approximately 2.426 million square metres in aggregate. Among them, “Shenzhen International Shenyang Integrated Logistic Hub” and “Shenzhen International Wuxi Integrated Logistic Hub” have successfully acquired land with areas of 240,000 square metres and 140,000 square metres, respectively.

In the event that the Nanchang Project and the transactions contemplated thereunder constitute notifiable transactions of the Company, the Company will issue further announcements in respect of the relevant transactions as and when appropriate.

By Order of the Board
Shenzhen International Holdings Limited
Gao Lei
Chairman

Hong Kong, 10 November 2014.

As at the date of this announcement, the board of directors of the Company consists of Messrs. Gao Lei, Li Jing Qi, Li Lu Ning, Liu Jun and Yang Hai as executive directors, Dr. Yim Fung, JP as non-executive director and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.