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Shenzhen International Holdings Limited  
深圳國際控股有限公司  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 00152)

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Shenzhen International Holdings Limited (the “**Company**”) hereby announces that on 26 May 2017, 34,770,000 share options (the “**Share Options**”) to subscribe for up to a total of 34,770,000 ordinary shares of HK\$1.00 each (the “**Shares**”) of the Company were granted to certain individuals (the “**Grantees**”) under the share option scheme of the Company. Details of the Share Options are as follows:

Date of grant:	26 May 2017 (the “ <b>Date of Grant</b> ”)
Exercise price of Share Options granted:	HK\$12.628 per Share, representing the highest of: (i) the closing price of HK\$12.58 per Share on the Date of Grant; (ii) the average closing price of HK\$12.628 per Share for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share, which is HK\$1.00.
Number of Share Options granted:	34,770,000 (each Share Option shall entitle the holder thereof to subscribe for one Share)
Closing price of the Shares on the Date of Grant:	HK\$12.58 per Share
Validity period of the Share Options:	26 May 2017 to 25 May 2022

Vesting date of the Share Options: 40% of the Share Options granted will be vested on 26 May 2019; another 30% of the Share Options granted will be vested on 26 May 2020; and the remaining 30% of the Share Options will be vested on 26 May 2021. Vesting of the abovementioned Share Options is conditional upon the achievement of certain performance targets by the individual Grantees and the Group.

Among the Share Options granted above, 5,330,000 Share Options were granted to the directors of the Company (the “Directors”), details of which are as follows:

<b>Name of Director</b>	<b>Position(s) held with the Company</b>	<b>Number of Share Options</b>
Mr. Gao Lei	Executive Director and Chairman	1,270,000
Mr. Li Hai Tao	Executive Director and Chief Executive Officer	1,210,000
Mr. Zhong Shan Qun	Executive Director	950,000
Mr. Liu Jun	Executive Director	950,000
Mr. Hu Wei	Executive Director	950,000

The grant of Share Options to the above Directors has been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their associates (as defined in the Listing Rules).

By Order of the Board  
**Shenzhen International Holdings Limited**  
**Gao Lei**  
*Chairman*

Hong Kong, 26 May 2017

*As at the date of this announcement, the Board consists of Messrs. Gao Lei, Li Hai Tao, Zhong Shan Qun, Liu Jun and Hu Wei as executive directors, Mr. Xie Chu Dao as non-executive director and Messrs. Leung Ming Yuen, Simon, Ding Xun, Nip Yun Wing and Dr. Yim Fung, JP as independent non-executive directors.*