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Shenzhen International Holdings Limited

深圳國際控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 00152)

(the “Company”)

VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE PROGRAM

The board of directors (the “Board”) of the Company is pleased to announce that the Company has decided to implement a share repurchase program (the “Share Repurchase Program”) through the exercise of the general mandate to repurchase shares of the Company (the “Shares”) that has been granted by the shareholders of the Company to the Board at the annual general meeting held on 16 May 2018 (the “Repurchase Mandate”). The Company will repurchase its Shares from the open market.

Details of the Share Repurchase Program are as follows:

Aggregate number of Shares : Up to 43,000,000 Shares
that may be repurchased

Aggregate amount of funds : Up to HK\$700,000,000
intended to be used for the
proposed Share repurchase

Period for the proposed Share : From 17 September 2018 to the conclusion of the next
repurchase annual general meeting of the Company or revocation
or variation of the Repurchase Mandate by the
shareholders of the Company in general meeting

Under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), the repurchase price of each Share shall not be more than 5% higher than the average closing market price for the Shares over the 5 trading days immediately preceding each repurchase.

The Company intends to finance the repurchase of Shares by its own resources while maintaining sufficient financial resources for the continued growth of the Group’s operations.

The Board believes that the current share price of the Company is below its intrinsic value and the value as perceived by investors, it also presents a good opportunity for the Company to repurchase Shares. The Share Repurchase Program reflects the confidence of the Board in the current business development and prospects of the Company. Moreover, the Company believes that actively managing the capital structure and implementing the Share Repurchase Program will optimize the Company's capital structure, enhance earnings per share and overall shareholder return.

The Share Repurchase Program will be conducted pursuant to the Repurchase Mandate and in compliance with the Memorandum of Association and Bye-Laws of the Company, the Listing Rules, The Codes on Takeovers and Mergers and Share Buy-backs and all other applicable laws and regulations. Shares repurchased (if any) by the Company will be cancelled.

Shareholders and potential investors should note that any purchase of Shares made by the Company under the Share Repurchase Program will be subject to market conditions and will be at absolute discretion of the management of the Company. There is no assurance of the timing, quantity or price of any share repurchases or whether or not the Company will make any repurchases. **Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company.**

By Order of the Board
Shenzhen International Holdings Limited
Tam Mei Mei
Company Secretary

Hong Kong, 17 September 2018

As at the date of this announcement, the board of directors of the Company consists of Messrs. Gao Lei, Li Hai Tao, Zhong Shan Qun, Liu Jun and Hu Wei as executive directors, Messrs. Xie Chu Dao and Liu Xiao Dong as non-executive directors and Messrs. Ding Xun, Nip Yun Wing, Dr. Yim Fung, JP and Professor Cheng Tai Chiu, Edwin as independent non-executive directors.