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Shenzhen International Holdings Limited

深圳國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00152)

CHANGE IN DIRECTORSHIP AND RE-DESIGNATION OF DIRECTOR

The Board announces that with effect from 25 September 2020, (i) Mr. Dai Jingming has been appointed as an Executive Director; (ii) Mr. Zhou Zhiwei has been appointed as a Non-Executive Director; (iii) Mr. Hu Wei has been re-designated from the position of an Executive Director to a Non-Executive Director; (iv) Mr. Liu Jun has resigned from his position as an Executive Director due to job re-designation; and (v) Mr. Liu Xiao Dong has resigned from his position as a Non-Executive Director due to job re-designation.

The board of directors (the “Board”) of Shenzhen International Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that, with effect from 25 September 2020, (i) Mr. Dai Jingming (“Mr. Dai”) has been appointed as an executive director of the Company (“Executive Director”); (ii) Mr. Zhou Zhiwei (“Mr. Zhou”) has been appointed as a non-executive director of the Company (“Non-Executive Director”); (iii) Mr. Hu Wei (“Mr. Hu”) has been re-designated from the position of an Executive Director to a Non-Executive Director; (iv) Mr. Liu Jun has resigned from his position as an Executive Director due to job re-designation; and (v) Mr. Liu Xiao Dong has resigned from his position as a Non-Executive Director due to job re-designation. Mr. Liu Jun and Mr. Liu Xiao Dong have confirmed that they have no disagreement with the Board and there is no other matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company.

Set out below are the biographical details of the newly appointed and re-designated directors:

Mr. Dai Jingming

Mr. Dai, aged 55, joined the Group as Financial Controller in August 2017. Mr. Dai graduated from the Faculty of Agricultural Mechanical Engineering of Huazhong Agricultural University with a Bachelor's degree in Engineering in 1986 and from Zhongnan University of Finance and Economics with a Master's degree in Economics in 1992. He also obtained his Ph.D. degree in Economics from the Research Institute for Fiscal Science of the Ministry of Finance in 1998. Mr. Dai held a position as a general manager of the planning and finance department of Shenzhen Investment Limited (shares of which are listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") (Stock Code: 00604)) and Shum Yip Group Limited, and was a non-executive director of Coastal Greenland Limited (shares of which are listed on the Stock Exchange (Stock Code: 01124)). In addition, he also worked in Hubei Agricultural Machinery General Company and Wuhan Branch of the Agricultural Bank of China. Save as disclosed above, Mr. Dai does not hold and has not held any directorships in other listed companies at present and in the past three years.

Mr. Dai has entered into a service contract with the Company for a term of three years commencing on 25 September 2020 and is subject to retirement by rotation but is eligible for re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Pursuant to the service contract, Mr. Dai's emolument comprises a monthly salary of RMB60,000 and a discretionary bonus, which will be reviewed annually by the Board. The emolument of Mr. Dai is determined with reference to his experience and duties with the Company.

The Board believes that Mr. Dai, who first joined the Group as Financial Controller in August 2017, has extensive experience in corporate finance, investment and management and makes valuable contribution to improving the financial management of the Group. The Board expects Mr. Dai to contribute to the Group's strategic planning, business development, financial management and corporate governance.

Save as disclosed above and as at the date of this announcement, Mr. Dai does not have any relationship with any directors, senior management, substantial shareholders and/or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules")) of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Zhou Zhiwei

Mr. Zhou, aged 42, joined the Group in September 2019 and is currently a director and vice president of Shenzhen Airlines Company Limited ("Shenzhen Airlines"), an associate of the Company. Mr. Zhou holds a Doctor of Philosophy. He has served in various departments of the Shenzhen Municipal Government and is familiar with the operation of the Chinese government and corporate management and has extensive experience in economic management. Mr. Zhou does not hold and has not held any directorships in other listed companies at present and in the past three years.

Mr. Zhou has entered into a service contract with the Company for a term of three years commencing on 25 September 2020 and is subject to retirement by rotation but is eligible for re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Pursuant to the service contract, Mr. Zhou is not entitled to any director's fee during his tenure.

The Board believes that Mr. Zhou has extensive government work experience and, having served as a director and vice president of Shenzhen Airlines since September 2019, has developed a deep understanding of the aviation industry. It is expected that Mr. Zhou can bring valuable advice and guidance on the business development of the Group.

As at the date of this announcement, Mr. Zhou has a personal interest in share options to subscribe for 249,734 shares of the Company. Save as disclosed above, Mr. Zhou does not have any relationship with any directors, senior management, substantial shareholders and/or controlling shareholders (as defined in the Listing Rules) of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Company considers that in relation to the appointment of Mr. Dai and Mr. Zhou as directors of the Company, there is no other information which is discloseable nor is each of Mr. Dai and Mr. Zhou involved in any of the matters required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter in relation to their appointments which needs to be brought to the attention of the shareholders of the Company.

Mr. Hu Wei

Mr. Hu, aged 58, was appointed in May 2017 as an Executive Director. Mr. Hu is currently an executive director and the chairman of the board of directors of Shenzhen Expressway Company Limited ("Shenzhen Expressway") (a subsidiary of the Company and the shares of which are listed on the Stock Exchange (Stock Code: 00548) and the Shanghai Stock Exchange (Stock Code: 600548)) and a director of its certain subsidiaries. Mr. Hu was a vice president of the Company from August 2011 to May 2017. Mr. Hu graduated from Changsha Railway University (now known as Central South University) with a Bachelor's degree in Foreign Languages (English). He also obtained a Master's degree in Risk Management from University of South Australia and is a senior economist. Mr. Hu worked in a number of organisations including Changsha Railway University, Henan Provincial Commission for Foreign Economic Relations and Trade, Henan Hongkong (Holdings) Limited (the window corporate entity of Henan Province in Hong Kong) and China Everbright Bank. Mr. Hu has extensive experience in corporate management including investment, financing, capital operations, auditing and risk management. Save as disclosed above, Mr. Hu does not hold and has not held any directorships in other listed companies at present and in the past three years.

Mr. Hu had entered into a new service contract with the Company for a term of three years commencing on 25 September 2020 and is subject to retirement by rotation but is eligible for re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Pursuant to the service contract, Mr. Hu is not entitled to any director's fee during his tenure.

As at the date of this announcement, Mr. Hu has personal interests in 130,315 shares of the Company and personal interests in share options to subscribe for 1,173,448 shares of the Company. Save as disclosed above, Mr. Hu does not have any relationship with any directors, senior management, substantial shareholders and/or controlling shareholders (as defined in the Listing Rules) of the Company, nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Company considers that in relation to the re-designation of Mr. Hu as a Non-Executive Director, there is no other information which is discloseable nor is he involved in any of the matters required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter in relation to the re-designation of Mr. Hu which needs to be brought to the attention of the shareholders of the Company.

Mr. Liu Jun joined the Group in May 2000 as a vice president and was appointed as an Executive Director in May 2004. Mr. Liu Jun had overseen the asset-light operation, auditing, corporate governance, investment management and information construction of the Group and had also served as a director of Shenzhen Expressway and Shenzhen Airlines during his tenure of office, making crucial contributions to the development of the Group.

Mr. Liu Xiao Dong was appointed as a Non-Executive Director in August 2017. During his tenure of office, he actively participated in the board meetings of the Company and provided valuable advice and guidance on the Group's business development based on his extensive expertise and experience in logistics finance, from which the Group has benefited tremendously.

The Board would like to take this opportunity to extend its heartfelt gratitude to Mr. Liu Jun and Mr. Liu Xiao Dong for their valuable contributions to the Group and would like to welcome Mr. Dai and Mr. Zhou to the Board.

By Order of the Board
Shenzhen International Holdings Limited
Liu Wang Xin
Joint Company Secretary

Hong Kong, 25 September 2020

Since the abovementioned change in directorship, the board of directors of the Company consists of Messrs. Li Hai Tao, Wang Peihang and Dai Jingming as executive directors, Messrs. Hu Wei and Zhou Zhiwei as non-executive directors and Professor Cheng Tai Chiu, Edwin, Messrs. Pan Chao Jin and Chan King Chung as independent non-executive directors.