

[For Immediate Release]

27 March 2018



Shenzhen International Holdings Limited
深圳國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00152)

Shenzhen International Announces 2017 Annual Results

Satisfactory Operating Performance

Significant Progress in Qianhai Project

Financial Highlights:

- Core business revenue* increased y-o-y by 16% to HK\$8,844 million.
- Profit attributable to shareholders increased y-o-y by 82% to HK\$3,842 million.
- The Board recommended a final dividend of HK\$0.44 per share and a special dividend of HK\$0.56 per share, total dividend per share increased y-o-y by 133% to HK\$1.0 .

(Hong Kong, 27 March 2018) **Shenzhen International Holdings Limited** (“Shenzhen International” or the “Company”, HKEx: 00152) announced the operating results of the Company and its subsidiaries (collectively the “Group”) for the year ended December 31, 2017 (the “Year”).

In 2017, China’s economy has grown steadily and demand for logistics infrastructure facilities and quality logistics services continued to grow. The Group seized market opportunities and further enhanced overall strength, operating performance was satisfactory, core business revenue* increased y-o-y by 16% to HK\$8,844 million. Driven by the significant progress made in Qianhai Project and Qianhai Phase 1 Project’s 38,800 sqm land swap compensation recorded profit before tax of HK\$2.83 billion, profit attributable to shareholders increased y-o-y by 82% to HK\$3,842 million. The Board recommended a final dividend of HK\$0.44 per share and special dividend of HK\$0.56 per share, total dividend per share for the year was HK\$1.0, increased by 133% compared to last year.

The Group’s logistics business reported satisfactory growth during the year. Logistic business revenue increased by 49% to HK\$2,577 million compared with the corresponding period of the previous year, mainly benefited from the significant growth in port business volume and expansion of third-party logistics services and logistics financial services business. In addition, 6 China Urban Integrated Logistics Hub first phase projects have commenced operation and contributed revenue of HK\$ 66.79 million. For toll road business, most of the toll road projects recorded stable growth in traffic volume and toll revenue, with additional profit contribution

* Exclude construction service income from toll road business

from new acquisition and investment projects in the year, total revenue of toll road business and profit attributable to shareholders increased y-o-y by 6% to HK\$6,248 million and by 22% to HK\$1,032 million respectively.

In 2017, significant progress was made for the land consolidation and preparation work of Qianhai Project. The Group signed the supplemental agreement with Qianhai Management Bureau and relevant government authorities regarding the Group's 380,000 sqm Qianhai land, according to which the Group is entitled to land compensation amounted to HK\$9,690 million under the new land arrangement. A profit before tax of HK\$2,830 million was recorded for the 38,800 sqm land swap compensation of Qianhai Phase 1 Project.

Shenzhen Airlines, an associate in which the Group holds 49% equity interest, recorded continual growth in passenger volume and total revenue of RMB27,646 million, increased by 6% compared with the corresponding period of the previous year. Shenzhen Airlines contributed a profit of approximately HK\$763 million to the Group during the year.

Looking ahead, **Mr. Gao Lei, Chairman of Shenzhen International Holdings Limited** said, "The Group will seize opportunities arising from the "One Belt, One Road", "Guangdong-Hong Kong-Macao Greater Bay Area" and the Qianhai Free Trade Zone, implement "China Urban Integrated Logistics Hub" development strategy and accelerate the development of both integrated asset-light and asset-heavy business model and the combination of "Industry, Finance, Network" sectors through project constructing or merger and acquisition.

"China Urban Integrated Logistics Hub" is established in 20 major logistics gateway cities with 22 projects and the Group's nationwide network coverage is coming into shape, in which 8 first phase projects have commenced operations and trial operations with satisfactory occupancy rate. The Group will continue to drive the development of "China Urban Integrated Logistics Hub" nationwide network and explore in the Pearl River Delta region, Yangtze River Delta region and Pan-Bohai Rim region. In addition, the Group will continue the construction work of Guizhou, Ningbo, Hangzhou projects and expect to increase operating area by 350,000 sqm in 2018. At the same time, the Group will strive to acquire the land use rights and commence preparatory work for project construction for the Liguang land parcel which will be developed into the Shenzhen area node for "China Urban Integrated Logistics Hub". In addition, the Group's first asset-light project, Kanghuai E-commerce Center with GFA 143,000 sqm will commence operation through leasing in 2018, representing a solid step into the Group's both integrated asset-heavy and asset-light strategy.

The Group will strive to sign the remaining land compensation agreement for Qianhai project and continue to drive the construction work of Phase 1 project. Project sales and operational value will arise in the next few years. As for the Meilin Checkpoint Urban Renewal Project, the Group introduced a leading property developer as the entrusted construction entity and

commenced construction. Project is expected to start generating profit in 2019. The surge of property prices in Shenzhen in recent years will further enhance the economic value of the project.”

Shenzhen International Holdings Limited

Shenzhen International Holdings Limited is a company incorporated in Bermuda with limited liability and is listed on the main board of the Stock Exchange of Hong Kong. The Group is principally engaged in the investment, construction and operation of logistic infrastructure facilities, as well as providing various value-added logistic services to customers leveraging its infrastructure facilities and information services platform. Shenzhen Investment Holdings Company Limited, the controlling shareholder of the Company, is a corporation wholly-owned by Shenzhen Municipal People’s Government State-owned Assets Supervision and Administration Commission.

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