



Shenzhen International Holdings Limited  
深圳國際控股有限公司

(Stock Code: 00152)

[For Immediate Release]

## **Shenzhen International Announces 2014 Interim Results**

### ***Operating Profit Increased by 123% Sound Growth in the Group's Two Core Businesses***

#### **Financial Highlights:**

- Revenue amounted to HK\$3,258 million, increased by 24% over the corresponding period of 2013.
- Operating profit increased y-o-y by 123% to HK\$3,459 million.
- Profit before finance costs and tax increased by 100% y-o-y to HK\$3,603 million.
- Profit attributable to shareholders increased by 39% y-o-y to HK\$1,191million.

(Hong Kong, 26 August 2014) ...**Shenzhen International Holdings Limited** ("Shenzhen International" or the "Company", HKEx: 00152) announced the operating results of the Company and its subsidiaries (collectively the "Group") for the six months ended June 30, 2014 (the "reporting Period").

In 1H2014, although facing challenge from current economy and market situation, the Group positively expanded the business and with effective cost control, revenue of Group increased by 24% to HK\$3,258 million, compared with the corresponding period of previous year. The improvement was attributable to ideal growth in two group's core businesses – logistic business and toll road business. In addition, due to the one-off gain from disposal of the toll free section of Meiguan Expressway, the operating profit and profit before finance costs and tax increased by 123% to HK\$3,459 million and 100% to HK\$3,603 million respectively over the corresponding period of the previous year.

During the Period, the Group's two core businesses - logistic business and toll road business recorded satisfactory and significant growth in performance. Being core future development of the Group, revenue of logistic business increased by 13% to HK\$552, compared with the corresponding period of the previous year. The growth was primarily attributable to various factors such as the increased operating area of the logistics park and the significant increase in the operating volume of the port business. At the same time, effective cost controls led to a rise in overall gross profit and further support the profit attributable to shareholders, which increased by 40% to HK\$128 million, compared with the corresponding period of the previous year. Toll road business benefited from the growth in

Guangzhou private car ownership and entrusted construction management services. Hence, toll revenue and net profit for the Period increased by 26% and 33% to HK\$2,706 million and HK\$570 million respectively, compared with the corresponding period of the previous year.

Shenzhen Airlines, an associate in which the Group holds a 49% equity interest, total revenue amounted to HK\$13,566 million, increased by 7%, compared with the corresponding period of the previous year. However, slide from Renminbi exchange rate, Shenzhen Airlines recorded net profit amounted to RMB9.91 million. Third quarter is traditionally peak season of China's circulation market and exchange loss from Renminbi expected to be narrowed in 2H2014, we estimate that Shenzhen Airlines would continuously contribute profit to the Group for the whole year.

Looking ahead, **Mr. Gao Lei, Chairman of Shenzhen International Holdings limited** said, "The economic development in China, urbanization, new technologies and new concepts have higher requirements in terms of infrastructure facilities. Our Group's logistic park will be facing the opportunity to upgrade and rezone.

In the coming half-year, the Group will speed up the upgrading and rezoning process of our logistic parks in Shenzhen, including HTY logistic centre. The Group will continuously explore opportunities of cooperation with logistic parks in Longhua new district and other companies. For the south china logistic park, the Group has already land development engaged a consultancy to study the plan of overall upgrading and rezoning. Besides, the Group will prep the development of South China Phase II.

The focus of the Group is still to focus on construction and expansion of "China Urban Integrated Logistics Hub" projects. Five signed investment projects are progressing on schedule, while the Group is in discussion with the governments of more than ten cities to strive for the confirmation of signing the investment agreements with Nanchang, Hefei and Changsha at later half year.

For the Qianhai project, the Group will actively launch the planning, investment and the preliminary works. Meanwhile, the Group will also corporate with related department in government to keep amending the Qianhai development plan and enhance the effectiveness of project land, which can help the Group to be well-prepared for the next stage of the project."

#### Shenzhen International Holdings Limited

Shenzhen International Holdings Limited is a company incorporated in Bermuda with limited liability and is listed on the main board of the Stock Exchange of Hong Kong. The Group is principally engaged in the investment, construction and operation of logistic infrastructure facilities, as well as providing various value-added logistic services to customers leveraging its infrastructure facilities and information services platform. Shenzhen Investment Holdings

Company Limited, the controlling shareholder of the Company, is a corporation wholly-owned by Shenzhen Municipal People's Government State-owned Assets Supervision and Administration Commission.

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