



# Shenzhen International Holdings Limited 深圳國際控股有限公司

(Stock code: 00152)

【For Immediate Release】

## **Shenzhen International, DBS Hong Kong Branch and BOC Shenzhen Branch Sign Qianhai Cross-border RMB Loan Agreement**

Hong Kong, 1 August 2013 ... **Shenzhen International Holdings Ltd** (“Shenzhen International” or “the Company”; HKEx: 00152), DBS Bank Ltd., Hong Kong Branch (“DBS Hong Kong Branch”) and Bank of China Limited Shenzhen Branch (“BOC Shenzhen Branch”) jointly announced the signing of a one-year RMB100 million Qianhai cross-border bilateral Renminbi loan agreement. DBS Hong Kong Branch will provide the loan facility, while BOC Shenzhen Branch will serve as the domestic settlement bank. The loan arrangement will further expand the Company’s financing channels for its Qianhai Project.

Gao Lei, Chairman of Shenzhen International; Li Jing Qi, Chief Executive Officer of Shenzhen International; Alex K. S. Cheung, Managing Director and Head of Institutional Banking Group of DBS Hong Kong Branch; Wang Shao Jun, General Manager of BOC Shenzhen Branch; and Wang Jiong, Deputy General Manager of BOC Shenzhen Branch presided over the signing ceremony. Funds raised from the loan will be used to develop the Company’s Qianhai project in the Mawan area of Qianhai. Representatives from the Shenzhen Municipal People’s Government State-owned Assets Supervision and Administration Commission, the Qianhai Management Bureau and the Cross-border Office of the People’s Bank of China also attended the signing ceremony to witness the joint efforts of the three parties in accelerating the implementation and development of the cross-border Renminbi loan business.

Gao Lei of Shenzhen International said: “Shenzhen International, being a Hong Kong-listed red chip company, has been paying close attention to the development of the Shenzhen Qianhai Shenzhen/Hong Kong Modern Service Industries Cooperation Zone. We have been maintaining regular and sound communication with the Qianhai Management Bureau and the relevant departments of the Shenzhen Municipal Government, in order to expedite the conversion of land use of the Company’s plot of land in the Mawan area of Qianhai on which the Company’s Western Logistic Park is situated.

Shenzhen International is entering into close collaboration with DBS Hong Kong Branch and BOC Shenzhen Branch through the signing of the cross-border Renminbi loan agreement. This collaboration demonstrates both Hong Kong and mainland banking communities’ confidence in the Company’s business strengths, provides the Company with financial support in Renminbi under favorable terms, and also helps to lay a solid foundation for future development of the Company’s Qianhai project. We have full confidence in developing a modern logistic integrated zone that will provide high-end logistic services, supply chain information and management, innovative supply chain finance and integrated value chains.”

Alex K. S. Cheung, Managing Director and Head of Institutional Banking Group of DBS Hong Kong Branch, commented: “Shenzhen International has made significant contributions to China’s logistic and infrastructure industries and holds an influential position in the rapidly-developing

high-end logistic and supply chain information industries. DBS Bank strives to be a strategic business partner of Shenzhen International, and the bank is delighted to cooperate with Shenzhen International by providing a Qianhai cross-border loan to the Company. We believe Qianhai cross-border bilateral Renminbi loans will invigorate the flow of Renminbi back into China and will accelerate the internationalisation of Renminbi. DBS Bank, a leading bank in Asia, can fully utilise its extensive regional networks – including three offshore Renminbi markets in Singapore, Hong Kong and Taiwan – so that the bank and its customers can seize opportunities arising from the internationalisation of the Renminbi.”

Wang Jiong, Deputy General Manager of BOC Shenzhen Branch, commented: “BOC Shenzhen Branch has been operating in Shenzhen Special Economic Zone for 35 years. We have always adhered to our goal of being the best bank in Shenzhen. By capitalizing on the diversified and international platform of Bank of China and with its commitment to its business philosophy stressing steady business and technological innovation, BOC Shenzhen Branch continues to expand its business operations and to enhance its service quality. BOC Shenzhen Branch is currently the largest bank in Shenzhen, and in 2011, became the first financial institution at branch level with international trade settlement and cross-border Renminbi settlement exceeding RMB100 billion. BOC Shenzhen Branch has successfully surpassed its banking peers in Shenzhen as we now accounts for one-third of Shenzhen’s total international trade settlement amount and a quarter of Shenzhen’s total cross-border Renminbi settlement amount.

The signing of Qianhai cross-border Renminbi loan agreement was achieved through the concerted efforts of BOC Shenzhen Branch, Shenzhen International and DBS Hong Kong Branch. It represents an important step taken by BOC Shenzhen Branch to participate in the development of Qianhai Shenzhen/Hong Kong Modern Service Industries Cooperation Zone. With this new cooperation, BOC Shenzhen Branch shall continue to develop BOC Group’s diversified, international and integrated business strengths, to provide full support to the government, and together with its banking peers within and across the border to offer integrated financial services to successful enterprises like Shenzhen International.”

**Photo**



Shenzhen International Holdings Limited

Shenzhen International Holdings Limited is a company incorporated in Bermuda with limited liability and is listed on the main board of the Stock Exchange of Hong Kong. The Group is principally engaged in the investment, construction and operation of logistic infrastructure facilities, as well as providing various value-added logistic services to customers leveraging its infrastructure facilities and information services platform. Shenzhen Investment Holdings Company Limited, the controlling shareholder of the Company, is a corporation wholly-owned by Shenzhen Municipal People's Government State-owned Assets Supervision and Administration Commission.

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