

TAI PING CARPETS INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0146)



DATE OF BOARD MEETING

The Board of Directors (the “Board”) of Tai Ping Carpets International Limited (the “Company”) announces that a meeting of the Board of the Company will be held at 21st Floor, St. George’s Building, 2 Ice House Street, Central, Hong Kong on Friday, 18 April 2008, whereat the Board will, among other matters, approve the announcement of the final results of the Company for the financial year ended 31 December 2007 for publication and consider the payment of a final dividend, if applicable.

By order of the Board

Tai Ping Carpets International Limited

Raymond W. M. Mak

Company Secretary

Hong Kong, 7 April 2008

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr Nicholas T. J. Colfer; Chief Executive Officer and Executive Director – Mr James H. Kaplan; Independent Non-executive Directors – Mrs Yvette Y. H. Fung, Mr Michael T. H. Lee, Mr Roderic N. A. Sage, Mr Lincoln C. K. Yung; Non-executive Directors – Mr Ian D. Boyce, Mr Lincoln K. K. Leong, Mr David C. L. Tong, Mr John J. Ying; Alternate Director – Mr Nelson K. F. Leong (Alternate to Mr Lincoln K. K. Leong).