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TAI PING CARPETS INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 146)



NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting of Tai Ping Carpets International Limited (the “Company”) will be held at 21st Floor, St. George’s Building, 2 Ice House Street, Central, Hong Kong on Monday, 19 July 2010 at 9:30 a.m. to consider and, if thought fit, passing the following resolution as ordinary resolution:

ORDINARY RESOLUTION

“**THAT** Messrs. PricewaterhouseCoopers be and is hereby appointed as the auditor of Tai Ping Carpets International Limited (the “Company”) in place of the resigned auditor, Messrs. BDO Limited to hold office until the conclusion of the next annual general meeting of the Company, and the Directors of the Company be and are hereby authorised to fix the remuneration for the appointed auditor.”

By order of the Board
Chan Wing Sze
Company Secretary

Hong Kong, 29 June 2010

Notes:

- (1) A Shareholder entitled to attend and vote at the meeting convened by the above notice is entitled to appoint a proxy to attend and vote on his behalf. A proxy need not be a Shareholder of the Company.
- (2) In order to be valid, the form of proxy together with any power of attorney or authority, if any, under which it is signed or a certified copy of such power of attorney or authority, must be returned to the Company’s Branch Registrars and Registration Office in Hong Kong, Computershare Hong Kong Investor Services Limited, 46th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, as soon as possible and in any event not less than 48 hours before the time appointed for holding the above meeting or any adjournment thereof (as the case may be).
- (3) Completion and return of the form of proxy will not preclude a Shareholder of the Company from attending and voting in person at the above meeting or any adjournment thereof (as the case may be) and in such event, the authority of the proxy shall be deemed to be revoked.

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas T. J. Colfer; Chief Executive Officer and Executive Director – Mr. James H. Kaplan; Independent Non-Executive Directors – Mrs. Yvette Y. H. Fung, Mr. Roderic N. A. Sage, Mr. Lincoln C. K. Yung; Non-Executive Directors – Mr. Ian D. Boyce, Mr. Lincoln K. K. Leong, Mr. David C. L. Tong, Mr. John J. Ying; Alternate Director – Mr. Nelson K. F. Leong (Alternate to Mr. Lincoln K. K. Leong).