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**TAI PING CARPETS INTERNATIONAL LIMITED**

*(incorporated in Bermuda with limited liability)*

(Stock Code: 146)



**TAI PING**

**CHANGE OF COMPANY SECRETARY  
AND  
AUTHORISED REPRESENTATIVE**

The board of directors (the “Board”) of Tai Ping Carpets International Limited (the “Company”) announces that Mr. Yip Wai Wan (“Mr. Yip”) resigned as the Company Secretary and an authorised representative (for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)) (“Authorised Representative”) of the Company with effect from 17 November 2016.

Mr Yip has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company in relation to his resignation.

Following the resignation of Mr. Yip, the Board is pleased to announce that Mr. Lung Chi Sing Alex (“Mr. Lung”) has been appointed as the Company Secretary and an Authorised Representative of the Company with effect from 17 November 2016. Mr. Lung is the Chief Financial Officer of the Company. Prior to joining the Company, Mr. Lung served as a Chief Financial Officer during 2011 to 2016 and Group Finance Director during 2009 to 2011 of Mindray Medical International Limited. Prior to that, Mr. Lung also served as a Corporate Controller of ASAT Holdings Limited and as a Finance Manager of Clipsal Asia Holdings Limited, a subsidiary of Schneider Electric. Mr. Lung has 10 years professional experience at KPMG engaged in auditing, corporate finance and management consulting. Mr. Lung received his bachelor’s degree in Mechanical Engineering from Imperial College, London, United Kingdom. He is a fellow member of The Association of Chartered Certified Accountants and is a member of Hong Kong Institute of Certified Public Accountants. Mr. Lung satisfies the relevant requirements set out in Rule 3.28 of the Listing Rules.

The Board would like to take this opportunity to thank Mr. Yip for his past valuable contribution to the Company during his tenure of office.

By order of the Board  
**Tai Ping Carpets International Limited**  
**Nicholas T. J. Colfer**  
*Chairman*

Hong Kong, 17 November 2016

*As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas T. J. Colfer; Chief Executive Officer and Executive Director – Mr. James H. Kaplan; Independent Non-executive Directors – Mrs. Yvette Y. H. Fung, Mr. Roderic N. A. Sage, Mr. Lincoln C. K. Yung, Mr. Aubrey K. S. Li; Non-executive Directors – Mr. David C. L. Tong, Mr. John J. Ying, Mr. Nelson K. F. Leong, Mr. Andrew C. W. Brandler.*