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TAI PING CARPETS INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 146)



DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Tai Ping Carpets International Limited (the “**Company**”) dated 3 August 2017 (the “**Announcement**”) in relation to the proposed sale of the Commercial Business, which constitutes a very substantial disposal on the part of the Company under Chapter 14 of the Listing Rules. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As stated in the Announcement, a circular containing, among other things, details of the Disposal and the notice of the SGM would be despatched by the Company to the Shareholders on or before 24 August 2017. As additional time is required for the Company to finalise certain information for inclusion in the Circular and obtain clearance from the Stock Exchange, the Circular is expected to be despatched on or before 29 August 2017.

By order of the Board
Tai Ping Carpets International Limited
Nicholas T. J. Colfer
Chairman

Hong Kong, 24 August 2017

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas T. J. Colfer; Chief Executive Officer and Executive Director – Mr. James H. Kaplan; Independent Non-executive Directors – Mrs. Yvette Y. H. Fung, Mr. Roderic N. A. Sage, Mr. Lincoln C. K. Yung, Mr. Aubrey K. S. Li; Non-executive Directors – Mr. David C. L. Tong, Mr. John J. Ying, Mr. Nelson K. F. Leong, Mr. Andrew C. W. Brandler.