

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TAI PING CARPETS INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 146)



CHANGE OF FINANCIAL YEAR END DATE

This announcement is made by Tai Ping Carpets International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company would like to announce that it has resolved to change the financial year end date of the Company from 31 December to 30 June effective immediately. Accordingly, the next financial year end date of the Company will be 30 June 2020 and the next published audited financial statements of the Company will cover a 18-month period from 1 January 2019 to 30 June 2020.

REASON FOR THE CHANGE OF FINANCIAL YEAR END DATE

The change of financial year end date of the Company is to align the Company’s financial year end date with that of certain major subsidiaries of the Company, in order to facilitate the preparation of the consolidated financial statements of the Group.

The Board does not foresee any material adverse impact on the Group as a result of the change in financial year end date of the Company nor is there any other matter of significance that needs to be brought to the attention of shareholders of the Company in this regard.

SUBSEQUENT FINANCIAL REPORTING

Following the change of financial year end date, the Company will announce and publish its financial results with respect to the following financial periods on or before the following deadlines:

Financial period covered	Deadline for results announcement	Deadline for dispatch of financial report
Second unaudited interim results for the 12-month period from 1 January 2019 to 31 December 2019	29 February 2020	31 March 2020
Audited final results for the 18-month period from 1 January 2019 to 30 June 2020	30 September 2020	31 October 2020

By order of the Board
Tai Ping Carpets International Limited
Lung Chi Sing Alex
Company Secretary

Hong Kong, 19 August 2019

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas T. J. Colfer; Chief Executive Officer and Executive Director – Mr. Mark S. Worgan; Independent Non-executive Directors – Mrs. Yvette Y. H. Fung, Mr. Roderic N. A. Sage, Mr. Lincoln C. K. Yung, Mr. Aubrey K. S. Li, Mr. Daniel G. Green; Non-executive Directors – Mr. David C. L. Tong, Mr. John J. Ying, Mr. Nelson K. F. Leong, Mr. Andrew C. W. Brandler.