

TAI PING CARPETS INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 146)



TAI PING

LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The members of the board of directors (the “Board”) of Tai Ping Carpets International Limited (the “Company”) are set out below:

Executive Director

Mr. James H. Kaplan (*Chief Executive Officer*)

Non-executive Directors

Mr. Nicholas T. J. Colfer (*Chairman*)

Mr. Ian D. Boyce

Mr. Lincoln K. K. Leong

Mr. David C. L. Tong

Mr. John J. Ying

Independent Non-executive Directors

Mrs. Yvette Y. H. Fung

Mr. Roderic N. A. Sage

Mr. Lincoln C. K. Yung

Mr. Aubrey K. S. Li

Alternate Director

Mr. Nelson K. F. Leong (*Alternate to Mr. Lincoln K. K. Leong*)

The Board has set up four committees and their memberships are set out below:

Executive Committee

Mr. Nicholas T. J. Colfer (*Committee Chairman*)

Mr. James H. Kaplan

Mr. David C. L. Tong

Mr. John J. Ying

Mr. Nelson K. F. Leong

Audit Committee

Mr. Roderic N. A. Sage (*Committee Chairman*)

Mr. Aubrey K. S. Li

Mr. John J. Ying

Remuneration Committee

Mr. Roderic N. A. Sage (*Committee Chairman*)

Mrs. Yvette Y. H. Fung

Mr. David C. L. Tong

Nomination Committee

Mr. Nicholas T. J. Colfer (*Committee Chairman*)

Mr. Lincoln C. K. Yung

Mrs. Yvette Y. H. Fung

Hong Kong, 1 April 2012