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TAI PING CARPETS INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 146)



TAI PING

SUSPENSION OF TRADING

At the request of Tai Ping Carpets International Limited (the “**Company**”), trading in the shares of the Company will be suspended with effect from 1:00 p.m. on Thursday, 3 May 2012 pending the release of an announcement in relation to a very substantial disposal by the Company.

By order of the Board
Tai Ping Carpets International Limited
Nicholas T. J. Colfer
Chairman

Hong Kong, 3 May 2012

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas T. J. Colfer; Chief Executive Officer and Executive Director – Mr. James H. Kaplan; Independent Non-executive Directors – Mrs. Yvette Y. H. Fung, Mr. Roderic N. A. Sage, Mr. Lincoln C. K. Yung, Mr. Aubrey K. S. Li; Non-executive Directors – Mr. Ian D. Boyce, Mr. Nelson K. F. Leong, Mr. David C. L. Tong, Mr. John J. Ying; Alternate Director – Mr. Lincoln K. K. Leong (Alternate to Mr. Nelson K. F. Leong).