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**TAI PING CARPETS INTERNATIONAL LIMITED**

*(incorporated in Bermuda with limited liability)*

(Stock Code: 146)



**TAI PING**

**APPOINTMENT  
OF  
NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of Tai Ping Carpets International Limited (the “Company”) is pleased to announce that Mr. Nelson Leong Kwok Fai (“Mr. Leong”) has been appointed as a Non-executive Director of the Company with effect from 22 June 2012.

Mr. Leong, aged 48, is a Director of Henry G. Leong Estates Limited, Fontana Enterprises Limited and a number of companies involved in real estate in Hong Kong and North America. He is also the Chairman of the Board of Governors of the Hong Kong Arts Centre. He was an Alternate Director of the Company to his brother Mr. Lincoln K. K. Leong from 21 December 1998 to 17 May 2012 and has been a Member of Executive Committee of the Company since 2005. He holds a Master of Business Administration Degree from the University of Toronto and a Bachelor of Arts Degree from Brown University.

Save as disclosed above, Mr. Leong does not have any relationship with any other director, senior management or substantial or controlling shareholder of the Company; does not have any other positions held with the Company or the subsidiaries of the Company; and have not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date of this announcement, Mr. Leong has an interest in 2,000,000 shares of the Company. The shares are held through a company which is controlled by Mr. Leong. Mr. Leong is deemed to have an interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Leong has not entered into any service contract with the Company. Mr. Leong is subject to retirement and re-election at the first general meeting after his appointment and thereafter he will be subject to retirement by rotation at least once every three years and re-election pursuant to the Bye-Laws of the Company. Mr. Leong will be entitled to the same level of Director’s fee as other Non-executive Directors (currently HK\$80,000 per annum, which is subject to review by the Board from time to time) and will not be entitled to any other emoluments.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Leong that need to be brought to the attention of the shareholders of the Company and there is no information which is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

The Board would like to take this opportunity to welcome Mr. Leong to join the Board.

By order of the Board  
**Tai Ping Carpets International Limited**  
**Lee Siu Kau**  
*Company Secretary*

Hong Kong, 22 June 2012

*As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas T. J. Colfer; Chief Executive Officer and Executive Director – Mr. James H. Kaplan; Independent Non-executive Directors – Mrs. Yvette Y. H. Fung, Mr. Roderic N. A. Sage, Mr. Lincoln C. K. Yung, Mr. Aubrey K. S. Li; Non-executive Directors – Mr. Ian D. Boyce, Mr. David C. L. Tong, Mr. John J. Ying, Mr. Nelson K. F. Leong.*