

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 31/12/2010

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | Tai Ping Carpets International Limited |
|----------------|--|
| Date Submitted | 4 Jan 2011 |

I. Movements in Authorised Share Capital

| 1. Ordinary Shares | | | |
|-------------------------------------|------------------------|----------------------------------|---|
| (1) Stock code : <u>146</u> Descr | iption : Ordinary | shares | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | 400,000,000 | HK\$0.10 | HK\$40,000,000 |
| Increase/(decrease) | 0 | | 0 |
| Balance at close of the month | 400,000,000 | <u>HK\$0.10</u> | <u>HK\$40,000,000</u> |
| (2) Stock code : <u>N/A</u> Descr | iption : <u>N/A</u> | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | N/A | N/A | N/A |
| Increase/(decrease) | N/A | | <u>N/A</u> |
| Balance at close of the month | N/A | N/A | <u>N/A</u> |

2. Preference Shares

| Stock code : <u>N/A</u> Des | scription : <u>N/A</u> | | |
|-------------------------------------|--------------------------|----------------------------------|---|
| | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | N/A | N/A | N/A |
| Increase/(decrease) | <u>N/A</u> | | <u>N/A</u> |
| Balance at close of the month | N/A | N/A | <u>N/A</u> |

3. Other Classes of Shares

| Stock code : | N/A | Descript | tion : | N/A | | |
|-------------------------------------|-----------|----------|---------------------|-----|----------------------------------|---|
| | | | No. of classes c | | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | N/A | | N/A | N/A |
| Increase/(decrease) |) | | N/A | | | N/A |
| Balance at close of | the month | - | N/A | | <u>N/A</u> | N/A |

Total authorised share capital at the end of the month (*State* **HK\$40,000,000** :

II. Movements in Issued Share Capital

| | No. of or | dinary shares | No of preference | No. of other classes |
|--|-------------|---------------|------------------|----------------------|
| | (1) | (2) | shares | of shares |
| Balance at close of preceding month | 212,187,488 | <u>N/A</u> | N/A | <u>N/A</u> |
| Increase/ (decrease) during the month | 0 | N/A | <u>N/A</u> | <u>N/A</u> |
| Balance at close of the month | 212,187,488 | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> |

III. Details of Movements in Issued Share Capital

| Share Options (under | Share Option | Schemes of the I | ssuer) | | | |
|-------------------------|--------------|------------------|---------------|----------------|----------------------|--------------------------|
| Particulars of share | | | | | No. of new shares of | No. of new shares of |
| option scheme | | | | | issuer issued during | issuer which may be |
| including EGM | | | | | the month pursuant | issued pursuant thereto |
| approval date | | Movement durin | ig the month | | thereto | as at close of the month |
| (dd/mm/yyyy) and — | | | - | | - | |
| class of shares | | . | a 11 1 | . . | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| <u>1. N/A</u> | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| () | | | | | | |
| 2. N/A | | | | | | |
| 2.1.11 | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| | | | | | | |
| 3. N/A | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| shares | | | | | | |
| (Note 1) | <u> </u> | | | | | |
| (Note 1) | | Ter | al (Ondin | amy ala ana a) | NT/A | |
| | | 10 | tal A. (Ordin | | | |
| | | | | nce shares) | | |
| | | | | Other class) | N/A | |
| Total funds raised duri | | from exercise of | | | | |
| options (State currency | y) | | N/A | | | |
| | | | | | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) | Currency of Nominal value at nominal close of value preceding month | during the | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|------------|--|--|--|
| 1. N/A | | | | | |
| | | | | | |
| (/ /) | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) | | _ | | | |
| Subscription price | | _ | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | _ | | | |
| <u>2. N/A</u> | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) | | | | | |
| Subscription price | | - | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | _ | | | |
| 3. N/A | | _ | | | |
| | | | | | |
| (/ /) | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) | | - | | | |
| Subscription price | | - | | | |
| (if applicable) | | | | | |
| (dd/mm/yyyy) 4. N/A | (/ /) | - | | | |
| | | | | | |
| | | | | | <u> </u> |
| (/ /) Stock code (if listed) | | | | | |
| Class of shares | | _ | | | |
| issuable (<i>Note 1</i>) Subscription price | | - | | | |
| EGM approval date (if applicable) | (/ /) | _ | | | |
| | | _ | a our of the NAT/A | | |
| | Tota | (Prefere | nary shares) <u>N/A</u> ence shares) <u>N/A</u> Other class) N/A | A | - |

For Main Board and GEM listed issuers

| Convertibles (i.e. Convertible i | Currency of amount | Amount at close of preceding | Converted during the | Amount at close of the | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|-----------------------|---------------------------------|----------------------|--------------------------------|--|--|
| Class and description | outstanding | month | month | month | | |
| 1. N/A | | | | | | |
| | | | | | | |
| | <u> </u> | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | (1 1) | | | | | |
| (dd/mm/yyyy)) | (/ /) | | | | | |
| 2. N/A | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | | |
| 3. N/A | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | | |
| <u>4. N/A</u> | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| | (/ /) | | | | | |
| | (, ,) | | Fotal C. (Ordin | nary shares) N/A | A | |
| | | | | ence shares) $\frac{107}{N/A}$ | | - |
| | | | | Other class) $\frac{N/2}{N/4}$ | | - |
| | | | (| <u></u> | 1 | - |

| than under Share Option Schemes) | | |
|--|---|--|
| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 1. <u>N/A</u> | | |
| 2. <u>N/A</u> | - | |
| 3. N/A | | |
| (/ /) shares (Note 1) | | |
| Total D. (Ordinary shares) (Preference shares) (Other class) | N/A N/A N/A | |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Oth | er Movements in] | Issued Share Capital | | | | No. of new shares of issuer issued during the month pursuant thereto | may be issued pursuant thereto as at |
|-----|-------------------|----------------------|--|-------|---|--|---|
| | Type of Issue | | | | | | close of the month |
| | | | Class of shares issuable (<i>Note 1</i>) | | | | |
| 1. | Rights issue | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | 17/A | |
| | | | Class of shares issuable (Note 1) | | | | |
| 2. | Open offer | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | 10/21 | 11/11 |
| | | | Class of shares issuable (Note 1) | | | | |
| 3. | Placing | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | | |
| | | | Class of shares issuable (<i>Note 1</i>) | | | | |
| 4. | Bonus issue | | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | | |

| | | | T | | | Doal | rd and GEM liss No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|----------------------|--------------------------------|---|-----|---|------|---|---|
| | Type of Issue | | | | | | | montin |
| 5. | Scrip dividend | At price : State currency — | Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) | (/ | / | | <u>N/A</u> | <u>N/A</u> |
| | | | Class of shares repurchased (<i>Note 1</i>) | | | | | |
| 6. | Repurchase of shares | | Cancellation date : (dd/mm/yyyy) | (/ | / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ | / |) | <u>N/A</u> | <u>N/A</u> |
| | | | Class of shares redeemed (<i>Note 1</i>) | | | | | |
| 7. | Redemption of shares | | Redemption date : (dd/mm/yyyy) | (/ | / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ | / |) | <u>N/A</u> | <u>N/A</u> |
| | | | Class of shares issuable (Note 1) | | | | | |
| 8. | Consideration issue | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ | / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ | / |) | N/A | <u>N/A</u> |

| | | | For N | ⁄Iain Boar | d and GEM lis | sted issuers |
|-----|------------------|------------------|---------------------------|------------|-----------------|--------------------|
| | | | | | No. of new | No. of new |
| | | | | | shares of | shares of |
| | | | | | | issuer which |
| | | | | | during the | may be |
| | | | | | month | issued |
| | | | | | pursuant | pursuant |
| | | | | | thereto | thereto as at |
| | T (1 | | | | | close of the month |
| | Type of Issue | | | | | monui |
| | | | Characteristic in the | | | |
| | | | Class of shares issuable | | | |
| | | | (Note 1) | | | |
| 9. | Capital | | Issue and allotment (/ | //) | | |
| 1. | reorganisation | | date : (dd/mm/yyyy) | | | |
| | C | | | | | |
| | | | EGM approval date: (/ | //) | | |
| | | | (dd/mm/yyyy) | | | |
| | | | | | N/A | N/A |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | Class of shares issuable | | | |
| | | | (Note 1) | | | |
| 10. | Other | At price : State | – Issue and allotment (/ | //) | | |
| | (Please specify) | currency | date : (dd/mm/yyyy) | . , | | |
| | | | | | | |
| | | | EGM approval date: (/ | //) | | |
| | | | (dd/mm/yyyy) | | N/A | N/A |
| | | | | | | |
| | | | Total E. (Ordir | nary share | s) N/A | |
| | | | | ence share | | - |
| | | | | Other clas | | - |
| | | | (| chier elus | <u>- 112 - </u> | - |
| 1 | | | | | | |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) (2) | N/A N/A | | | |
|--|------------|------------|--|--|--|
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | N/A | | | |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | N/A | | | |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) | | | | | |

| Remarks | (if | any) | : |
|---------|-----|------|---|
| | | | |

| Submitted by: | _Wong Wing Cheung | | | |
|---------------|-------------------|--|--|--|
| Title: | Company Secretary | | | |

(Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.