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TAI SANG LAND DEVELOPMENT LIMITED
大生地產發展有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code : 89)

RESIGNATION OF EXECUTIVE DIRECTORS

The Board of directors (the “Board”) of Tai Sang Land Development Limited (“the Company”) announces that Ms. Ruth Ma Ching Keung (“Ms. Ruth Ma”) and Ms. Katy Ma Ching Man (“Ms. Katy Ma”) resign as executive directors of the Company with effect from 21 January 2013.

Ms. Ruth Ma decides to devote more time to the Group’s overseas business and therefore resigns as executive director of the Company. Ms. Katy Ma decides to act as Company Secretary of the Company only but not the Company’s executive director so as to segregate the two capacities.

Ms. Ruth Ma and Ms. Katy Ma have confirmed to the Board that they have no disagreement with the Board and there are no matters relating to their resignations that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Ms. Ruth Ma and Ms. Katy Ma for their services in the past.

By Order of the Board

Tai Sang Land Development Limited

William Ma Ching Wai

Chairman

Hong Kong, 18 January 2013

As at the date of this announcement, the Board comprised of eleven Directors, of which Mr. Ma Ching Wai, William, Mr. Ma Ching Hang, Patrick, Mr. Ma Ching Kuen, Alfred, Ms. Ma Ching Sau, Amy, Ms. Ma Ching Man, Katy, Ms. Ma Ching Keung, Ruth and Mr. Ma Ching Yeung, Philip are Executive Directors; Mr. Cheung Wing Yui, Edward is Non-executive Director; and Mr. Chau Kwok Fun, Kevin, Mr. Tan Soo Kiu and Mr. Wong Hing Kwok, William are Independent Non-executive Directors.