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大生地產發展有限公司
TAI SANG LAND DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 89)

POSITIVE PROFIT ALERT

This announcement is made by Tai Sang Land Development Limited (the “Company” and, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company expects that the Group may record a consolidated profit of not less than HK\$600 million for the year ended 31st December 2021, as compared to a consolidated loss of HK\$153 million for the year 2020. Such expected profit is mainly contributed by the fair value gains on investment properties as compared to the fair value losses on investment properties for last year.

The information contained in this announcement is only a preliminary assessment based on information currently available, which was neither reviewed nor audited by the Company’s auditor. The Group’s audited consolidated results for the year ended 31st December 2021 are expected to be published on 25th March 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tai Sang Land Development Limited
Katy Ma Ching Man
Company Secretary

Hong Kong, 15th March 2022

As at the date of this announcement, the Board comprises nine directors, of which Mr. William Ma Ching Wai, Mr. Patrick Ma Ching Hang, Mr. Philip Ma Ching Yeung, Mr. Alfred Ma Ching Kuen and Ms. Amy Ma Ching Sau are executive Directors; Mr. Edward Cheung Wing Yui is a non-executive Director; and Mr. Kevin Chau Kwok Fun, Mr. Tan Soo Kiu and Mr. Yiu Kei Chung are independent non-executive Directors.