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BESTWAY INTERNATIONAL HOLDINGS LIMITED

百威國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 718)

PROFIT WARNING

This announcement is made by Bestway International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2016 and information currently available to the Board, the Board expects a significant increase in the loss attributable to the equity holders of the Company for the financial year ended 31 March 2016, as compared with that for the previous financial year. The expected loss was primarily attributable to a combined effect of the significant increase in revenue generated from the trading of securities and commodities business, which was set off by the impairment loss arising from the revaluation of mining rights of tungsten of approximately HK\$217 million (mainly due to decline in the estimated selling price of tungsten concentrate products during the year) together with a tax effect due to the reversal of tax provision made on the mining rights of approximately HK\$54 million credited to profit and loss, as compared with the impairment loss of approximately HK\$66 million and a deferred tax credit of approximately 16 million made for the year ended 31 March 2015.

This profit warning announcement was prepared based on preliminary estimates by management of the Company with reference to the consolidated management accounts of the Group and the information available for the time being, which have neither been reviewed nor audited by the Company’s auditors. Detailed financial information of the Group will be disclosed in the final results announcement of the Company for the financial year ended 31 March 2016, which is expected to be published in June 2016.

* For identification purposes only

Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Bestway International Holdings Limited
Mr. Chua Hwa Por
Chairman

Hong Kong, 23 May 2016

As at the date of this announcement, the Board comprises Mr. Chua Hwa Por, Mr. Hu Yebi, and Dr. Liu Hua as executive directors, and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive directors.