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BESTWAY INTERNATIONAL HOLDINGS LIMITED
百威國際控股有限公司*
(incorporated in Bermuda with limited liability)
(Stock code: 718)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Bestway International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that Mr. Xu Ke (“**Mr. Xu**”) has been appointed as an executive Director with effect from 1 June 2016.

The biographical details of Mr. Xu are set out as follows:

Mr. Xu, aged 46, was graduated from the Zhejiang University of Science and Technology with a bachelor’s degree in electrical engineering. He worked in the China Construction Bank, Zhejiang Branch, from 1991 to 1999, and was the director of China Cinda Asset Management Co., Ltd., Zhejiang Branch, from 1999 to February 2016. During that period, he was also the director and assistant to general manager of Zhejiang Cinda Asset Management Co., Ltd. from 2007 to 2010, and was the director and general manager of Zhejiang Development Cinda Asset Management Co., Ltd.* (浙江發展信達投資管理有限公司) from 2008 to 2010.

Mr. Xu does not have any relationship with any Directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Xu has not been a director of any public companies in the three years preceding the date of this announcement nor has he held any other position in the Group. As at the date of this announcement, Mr. Xu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

* For identification purposes only

Mr. Xu entered into an appointment letter with the Company on 1 June 2016 for an initial term of one year commencing from 1 June 2016. He is subject to retirement at the first general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the bye-laws of the Company. Mr. Xu is entitled to a director's remuneration of HK\$3,500,000 per annum, which is determined with reference to the prevailing market rate and his duties and responsibilities in the Company. The remuneration of Mr. Xu is subject to review by the Board and the remuneration committee of the Company from time to time.

Save as disclosed in this announcement, there is no other information relating to the appointment of Mr. Xu as an executive Director that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor there are any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Xu in joining the Board.

By order of the Board
Bestway International Holdings Limited
Chua Hwa Por
Chairman

Hong Kong, 1 June 2016

As at the date of this announcement, the Board comprises Mr. Chua Hwa Por, Mr. Hu Yebi, Dr. Meng Zhaoyi, Mr. Xu Ke and Dr. Liu Hua as executive Directors; and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.