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DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

On 28 September 2016, the Company as the borrower entered into the Facilities Agreement with the Lender in relation to the loan facilities in an aggregate principal amount of up to HK\$800,000,000, which includes terms imposing specific performance obligations on the controlling shareholder of the Company.

This announcement is made by Tai United Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 28 September 2016, the Company as the borrower entered into a facilities agreement (the “**Facilities Agreement**”) with Industrial and Commercial Bank of China (Asia) Limited as the lender (the “**Lender**”), pursuant to which the Lender agreed to make available to the Company the loan facilities in an aggregate principal amount of up to HK\$800,000,000 (the “**Facilities**”). The Facilities comprise of (i) an uncommitted term loan facility of up to HK\$500,000,000 (the “**Tranche A Facility**”) for a term of up to 36 months after the date on which the first advance is made thereunder, carrying interest at the prevailing HIBOR (in respect of advance(s) made in Hong Kong dollars) or LIBOR (in respect of advance(s) made in United States dollars, Euro or British Pound Sterling) as determined pursuant to the Facilities Agreement plus a margin of 2.8% per annum; and (ii) a revolving loan facility of up to HK\$300,000,000 (the “**Tranche B Revolving Facility**”) for a term which may rollover to up to 12 months after the date on which the advance is made thereunder subject to review by the Lender from time to time, carrying interest at the prevailing HIBOR as determined pursuant to the Facilities Agreement plus a margin of 2.8% per annum.

Pursuant to the Facilities Agreement, among other things, upon the occurrence of any event that Mr. Chua Hwa Por (“**Mr. Chua**”), the ultimate controlling shareholder of the Company, ceases to (a) directly or indirectly hold and beneficially own 30% or more of the total issued share capital of the Company; or (b) be entitled to exercise or control the exercise of 30% or more of the voting power at general meetings of the Company (save for any voting restrictions under the Listing Rules or the Code on Takeovers and Mergers in respect of any matter for which Mr. Chua (and person or persons controlled by him) is required to abstain from voting); or (c) control the largest block of total issued share capital or voting power at the general meetings of the Company, the Company will be required to prepay all outstanding principal amount under the Facilities within the prescribed period. If the prepayment of the relevant amount is not made within the prescribed period, an event of default will occur in accordance with the Facilities Agreement.

In addition, Mr. Chua and certain companies controlled by him will provide certain collateral securities for the Facilities in favour of the Lender, including, (a) a personal guarantee by Mr. Chua in favour of the Lender; (b) the subordination of all the shareholder’s loans advanced to the Company by Tai He Financial Group Limited, a company wholly-owned by Mr. Chua, to the Secured Debt (as defined in the Facilities Agreement); and (c) the mortgage of an office property owned by Excel Fine Holdings Limited, a company ultimately wholly-owned by Mr. Chua, in favour of the Lender. Any breach of the obligations, undertakings and warranties given under the finance documents constituting these collateral securities which is not remedied within the prescribed grace period (if any) will constitute an event of default under the Facilities Agreement.

As at the date of the announcement, Mr. Chua is indirectly and beneficially interested in approximately 58.07% of the total issued share capital of the Company, and he is the controlling shareholder of the Company.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules for as long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
Tai United Holdings Limited
Dr. Meng Zhaoyi
Chairman

Hong Kong, 28 September 2016

As at the date of this announcement, the executive directors of the Company are Dr. Meng Zhaoyi, Dr. Liu Hua, Mr. Hu Yebi, Mr. Chen Weisong, Mr. Xu Ke; the independent non-executive directors of the Company are Mr. Mao Kangfu, Dr. Gao Bin, Ms. Liu Yan.