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BUSINESS UPDATE – PROPERTY INVESTMENT IN LONDON

This announcement is made by Tai United Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to update the shareholders of the Company that the Company is currently negotiating with an independent vendor in respect of a possible acquisition of a commercial property (the “**Property**”) in London (the “**Possible Acquisition**”). The Property is a landmark building headquartered and surrounded by established and renowned institutions. The consideration will be well over HKD1 billion. The Property is situated in a prime area of London and will provide the opportunity for large scale strategic asset management in the future. Should the Possible Acquisition materialises, it is expected to constitute a notifiable transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Company will issue further announcement(s) under the Listing Rules as and when appropriate.

The Possible Acquisition is subject to the execution of the formal agreement, thus it may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. If they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Tai United Holdings Limited
Dr. Meng Zhaoyi
Chairman and chief executive officer

Hong Kong, 13 October 2016

As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Dr. Liu Hua, Mr. Hu Yebi, Mr. Chen Weisong and Mr. Xu Ke as executive Directors, and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.