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## PROFIT WARNING

This announcement is made by Tai United Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2016 and information currently available to the Board, the Board expects a significant increase in the loss attributable to the equity holders of the Company for the six months ended 30 September 2016, as compared with that for the six months ended 30 September 2015.

The expected increase in unaudited consolidated net loss was mainly attributable to: (i) exchange loss due to the depreciation of Renminbi of approximately HK\$25 million, (ii) decrease in fair value of held-for-trading investments of approximately HK\$35 million, (iii) increase in finance costs of approximately HK\$37 million and (iv) increase in employee benefits expenses of approximately HK\$19 million and other operating expenses due to rapid business development of approximately HK\$30 million incurred for the six months ended 30 September 2016.

This profit warning announcement was prepared based on preliminary estimates by the management of the Company with reference to the unaudited consolidated management accounts of the Group and the information available for the time being, which have neither been reviewed nor audited by the Company’s auditors. Detailed financial information of the Group will be disclosed in the interim results announcement of the Company for the six months ended 30 September 2016, which is expected to be published by 30 November 2016.

**Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Tai United Holdings Limited**  
**Dr. Meng Zhaoyi**  
*Chairman and Chief Executive Officer*

Hong Kong, 22 November 2016

*As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Dr. Liu Hua, Mr. Chen Weisong, Mr. Xu Ke and Mr. Ye Fei as executive directors, and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive directors.*