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## **UPDATE ON MAJOR TRANSACTION IN RELATION TO THE PROPOSED SUBSCRIPTION OF NEW SHARES OF HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED AND DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the joint announcement of Tai United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) and Hua Lien International (Holding) Company Limited (“**Hua Lien**”) dated 21 July 2016 (the “**Joint Announcement**”) and the announcements of the Company dated 10 August 2016, 29 September 2016 and 30 October 2016 in relation to, among other things, the proposed subscription of shares of Hua Lien by the Company, which constitutes a major transaction of the Company under the Listing Rules. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

As disclosed in the announcement of the Company dated 30 October 2016, a circular (the “**Circular**”) containing, among others, details of the Subscription and information as required under the Listing Rules shall be despatched to the shareholders of the Company on or before 30 November 2016. The Board wishes to update the Shareholders and potential investors that, having regard to the business and operational position of Hua Lien as shown in the interim report of Hua Lien for the six months ended 30 June 2016, the Company is currently in negotiation with Mr. Hu (an ex-director of the Company and a party considered to be acting in concert with the Company for the purpose of the Subscription Agreement) and Hua Lien to amend certain terms of the Subscription Agreement, principally involving the numbers of the Subscription Shares subject to the Subscription Agreement and Mr. Hu also participating in the Subscription. It is expected that the proposed issue price of the Subscription Shares will remain unchanged. As the negotiation is still on-going, the Company is not able to despatch the Circular by 30 November 2016. The Company will make further announcement on the outcome of the negotiation and the details of the amendments to the terms of the Subscription Agreement as and when appropriate in compliance with the requirements of the Listing Rules, as well as the expected time for the despatch of the Circular.

**The Subscription is subject to the fulfillment or waiver (as the case may be) of a number of conditions precedent and the above-mentioned amendments to certain terms of the Subscription Agreement. The Subscription Completion may or may not take place. Shareholders and the potential investors are advised to exercise caution when dealing in the shares of the Company and other securities of the Company and if they are in any doubt about their position, they should consult their professional adviser(s).**

By order of the Board  
**Tai United Holdings Limited**  
**Dr. Meng Zhaoyi**  
*Chairman*

Hong Kong, 30 November 2016

*As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Dr. Liu Hua, Mr. Chen Weisong, Mr. Xu Ke and Mr. Ye Fei as executive Directors, and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.*