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## **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Tai United Holdings Limited (the “**Company**”) dated 25 November 2016 (the “**Announcement**”) in relation to the proposed acquisition of the entire equity interest in Leon Property Limited whose principal asset is a commercial building located in the west of London, namely 10 Hammersmith Grove. The Acquisition, which constitutes a major transaction of the Company under the Listing Rules, was approved by way of written Shareholders’ approval under Rule 14.44 of the Listing Rules. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch the circular in relation to the Acquisition (the “**Circular**”) which was approved by way of written shareholders’ approval under Rule 14.44 of the Listing Rules within 15 business days after the publication of the Announcement, that is on or before 15 December 2016.

As additional time is required to prepare the valuation report of the Property and the financial information of the Target and the Enlarged Group for inclusion in the Circular, the Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules to delay the despatch of the Circular to a date falling on or before 10 January 2017.

By order of the Board  
**Tai United Holdings Limited**  
**Dr. Meng Zhaoyi**  
*Chairman and chief executive officer*

Hong Kong, 12 December 2016

*As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Dr. Liu Hua, Mr. Chen Weisong, Mr. Xu Ke and Mr. Ye Fei as executive Directors, and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.*