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APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Tai United Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wang Qiang (“**Mr. Wang**”) has been appointed as an executive Director of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) with effect from 16 December 2016.

The biographical details of Mr. Wang are set out as follows:

Mr. Wang, aged 39, is a director of two wholly owned subsidiaries of the Company and responsible for managing the risk and return of the trading portfolios of the Group including commodities and securities. Mr. Wang has more than 15 years experience in investment banking and commodities trading. He is primarily in charge of hedge fund management, European property investment and commodities trading of the Group. He worked for DBS Bank in Singapore in the areas of risk management and quantitative analysis from 2002 to 2004. He was the head trader in UBS AG Hong Kong and Singapore from 2004 to 2006, focusing mainly in USD interest rate and commodity structure products trading in the Asian markets. He was the VP of Marketing in Lehman Brothers Hong Kong from August 2006 to July 2007, responsible for corporate clients from Mainland China. He has been acting as Managing Director of Huacheng International Resources Pte Ltd since 2007.

Mr. Wang obtained a Bachelor of Science degree in Financial Mathematics from Peking University in 2000 and a Master of Science degree in Financial Engineering from the National University of Singapore in 2002.

Mr. Wang entered into an appointment letter with the Company on 16 December 2016 for an initial term of one year. He is subject to retirement at the first general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three years in accordance with the bye-laws of the Company. Mr. Wang is entitled to a director’s remuneration of HK\$3,500,000 per annum, which is determined with reference to the prevailing market rate and his duties and responsibilities in the Company. The remuneration of Mr. Wang is subject to review by the Board and the remuneration committee of the Company from time to time.

Mr. Wang has not been a director of any public companies in the three years preceding the date of this announcement. As at the date of this announcement, Mr. Wang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. Save as mentioned above, Mr. Wang does not hold other positions with the Company or other members of the Group. There is no other information relating to the appointment of Mr. Wang as executive Director of the Board of the Company that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules nor there are any matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Wang in joining the Board.

By order of the Board
Tai United Holdings Limited
Dr. Meng Zhaoyi
Chairman and chief executive director

Hong Kong, 16 December 2016

As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Mr. Xu Ke, Mr. Ye Fei, Dr. Liu Hua, Mr. Chen Weisong, and Mr. Wang Qiang as executive Directors; and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.