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NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting of the shareholders of Tai United Holdings Limited (the “**Company**”) will be held at Unit 810, L8, Core F, Cyberport 3, 100 Cyberport Road, Hong Kong on Monday, 30 October 2017 at 11:00 a.m. for the purposes of considering and, if thought fit, passing the following resolution as a special resolution of the Company:

SPECIAL RESOLUTION

“**THAT** conditional upon compliance by the Company with the relevant procedures and requirements under the laws of Bermuda and the bye-laws of the Company to effect the cancellation of share premium account referred to below, and with effect from the date of passing of this resolution or upon the date on which the condition is fulfilled (whichever is the later) (the “**Effective Date**”):

- (a) the entire amount standing to the credit of the share premium account of the Company as at the Effective Date be and is hereby reduced to nil (the “**Cancellation**”);
- (b) the credits arising from the Cancellation be entirely transferred to the contributed surplus account of the Company (the “**Contributed Surplus Account**”) within the meaning of the Companies Act 1981 of Bermuda (as amended);

- (c) the board of directors of the Company (the “**Board**”) or a committee thereof be and is hereby authorised to utilise and apply any credit balance of the Contributed Surplus Account to eliminate or to set off the accumulated losses of the Company as at the Effective Date and/or to eliminate or to set off the accumulated losses of the Company which may arise from time to time and/or to pay dividend and/or to make any other distribution out of the Contributed Surplus Account from time to time without further authorisation from the shareholders of the Company and/or to use the credit in such other manner as may be permitted under the bye-laws of the Company in effect from time to time and all applicable laws without further authorisation from the shareholders of the Company and all such actions in relation thereto be approved, confirmed and ratified; and
- (d) the Board or a committee thereof be and is hereby authorised to do all such acts and things and execute all such documents on behalf of the Company, including under seal where applicable, as they may consider necessary or expedient to give effect to the Cancellation.”

By Order of the Board
Tai United Holdings Limited
Meng Zhaoyi
Acting Chairman and Chief Executive Officer

Hong Kong, 28 September 2017

Registered office:
Clarendon House
2 Church Street
Hamilton, HM11
Bermuda

*Head office and principal place
of business in Hong Kong:*
Suites 1206-1209, 12th Floor
Three Pacific Place
1 Queen’s Road East
Hong Kong

Notes:

1. For the purpose of determining the shareholders who are entitled to attend and vote at the meeting, the register of members of the Company will be closed from Wednesday, 25 October 2017 to Monday, 30 October 2017 (both days inclusive), during which period no transfer of shares will be registered. In order to qualify for attending and voting at the meeting, all transfer documents accompanied by the relevant share certificates must be lodged for registration with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong by 4:30 p.m. on Tuesday, 24 October 2017.

2. A shareholder entitled to attend and vote at the meeting may appoint another person as his proxy to attend and to vote instead of him. A shareholder who is the holder of two or more shares may appoint more than one proxy to attend and vote on his behalf. A proxy need not be a shareholder of the Company.
3. In the case of joint holders of any share, any one of such persons may vote at the said meeting, either personally or by proxy, in respect of such share as if he was solely entitled thereto, but if more than one of such joint holders is present at the said meeting, personally or by proxy, that one of the said persons so present whose name stands first on the register of members in respect of such share shall alone be entitled to vote in respect thereof.
4. A form of proxy for use at the meeting is enclosed with the circular of the Company dated 28 September 2017 (the “**Circular**”) despatched to its shareholders.
5. In order to be valid, the form of proxy together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power or authority, must be deposited at the branch share registrar and transfer office of the Company in Hong Kong, Tricor Tengis Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong by 11:00 a.m., on Saturday, 28 October 2017 or not less than 48 hours before the adjourned meeting (as the case may be). Completion and return of a form of proxy will not preclude shareholders from attending and voting in person should they so desire. In such event, the form of proxy previously submitted shall be deemed to be revoked.
6. As set out in the Letter from the Board included in the Circular, the resolution set out in this notice shall be voted on by poll and the board of directors of the Company recommends the shareholders to vote in favour of the resolution to be proposed at the meeting. Please refer to the Circular for details of the matters for which the resolution is concerned.

As at the date of this notice, the Board comprises Dr. Meng Zhaoyi, Mr. Xu Ke, Mr. Ye Fei, Dr. Liu Hua and Mr. Wang Qiang as executive Directors; and Mr. Mao Kangfu, Dr. Gao Bin, Ms. Liu Yan and Mr. Tang King Shing as independent non-executive Directors.