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RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF FINANCIAL OFFICER

The board (“**Board**”) of directors (“**Directors**”) of Tai United Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Chen Weisong (“**Mr. Chen**”) has tendered his resignation as an executive Director and the chief financial officer of the Company (“**Chief Financial Officer**”), but remain in the position of senior vice president of the Group (“**Senior Vice President**”), with effect from 25 April 2017, due to his other business commitments in the Group which require more of his dedication.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Ye Fei (“**Mr. Ye**”), the executive Director and Senior Vice President, is appointed as the Chief Financial Officer with effect from 25 April 2017 following the resignation of Mr. Chen.

Mr. Ye, aged 46, is the executive Director and Senior Vice President since 28 October 2016. Mr. Ye has over 20 years of experience in the insurance sector. He holds a Bachelor’s Degree in Arts from China Foreign Affairs University, a Master’s Degree in Economics from Central University of Finance and Economics, China. Mr. Ye is a fellow member of The Chartered Institute of Management Accountants and is a Chartered Global Management Accountant.

Mr. Ye joined the People's Insurance Company of China in 1993; served in various positions of China Insurance Regulatory Commission from November 1998 to December 2002, including as deputy director of the System Division of Property Insurance Regulatory Department, deputy director of International Cooperation Division of International Department. He served in various positions of China Insurance Group in Hong Kong (which was renamed as China Taiping Insurance Group in May 2009) from December 2002 to December 2008, including as assistant general manager of Finance Department, assistant general manager of Asset Management Department and general manager of Investment Management Department. He served as deputy general manager, chief financial officer and secretary of the board of Taiping Life Insurance Company Limited from December 2008 to February 2015. He also served as executive director and chief executive officer of China Taiping Life Insurance (Hong Kong) Company Limited from August 2015 to July 2016.

The Board would like to express its most sincere appreciation to Mr. Chen for his invaluable contributions and services to the Company during the tenure of his office and welcome Mr. Ye to take up the new role in the Company.

By order of the Board
Tai United Holdings Limited
Chua Hwa Por
Chairman

Hong Kong, 25 April 2017

As at the date of this announcement, the Board comprises Mr. Chua Hwa Por, Dr. Meng Zhaoyi, Mr. Xu Ke, Mr. Ye Fei, Dr. Liu Hua and Mr. Wang Qiang as executive Directors; and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.