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POSITIVE PROFIT ALERT

This announcement is made by Tai United Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors of the Company that, based on the information currently available to the management, the Company is expected to record an increase in the consolidated net profit of the Group for the year ended 31 December 2017 of not less than 500%, as compared to the consolidated net profit of the Group of approximately HK\$41 million for the nine months ended 31 December 2016 (“**Profit Alert Statement**”). Such increase was mainly attributable to (i) interest income mainly derived from loan note investment, and gains from securities investment; and (ii) positive contribution from distressed debt asset investment and property investment including rental income.

As the Company is still in the process of finalising the results of the Group for the year ended 31 December 2017, the information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the information currently available, which has not been audited or reviewed by the auditors and/or audit committee of the Company, and may be subject to adjustments and amendments. Finalised results of the Group and other details will be disclosed in the 2017 results announcement to be published by the Company.

Reference is made to the joint announcement issued by the Company and Songbird SG Pte. Ltd. (“**Offeror**”) dated 25 January 2018 (“**Offer Announcement**”) in relation to, among other matters, the mandatory unconditional general cash offer made by Haitong International Securities Company Limited for and on behalf of the Offeror to acquire all of the shares of the Company not already owned or agreed to be acquired by the Offeror and parties acting in concert with it (within the meaning ascribed to it under the Hong Kong Code on Takeovers and Mergers (“**Takeovers Code**”)) (“**Offer**”).

With the publication of the Offer Announcement, the offer period has commenced since 25 January 2018. Pursuant to Rule 10 of the Takeovers Code, the Profit Alert Statement constitutes a profit forecast and must be reported on by the Company’s financial adviser and auditors or reporting accountants. In view of the requirements of timely disclosures of the inside information under Rule 13.09 of the Listing Rules and the Inside Information Provisions, the Company is required to issue this announcement as soon as practicable and given the time constraints, the Company has encountered genuine practical difficulties (time-wise or otherwise) in meeting the requirements set out in Rule 10.4 of the Takeovers Code. The Company would like to draw the attention of the Shareholders and potential investors of the Company that the Profit Alert Statement does not meet the standard required by Rule 10 of the Takeovers Code and has not been reported on in accordance with the Takeovers Code, and thus they are advised to exercise caution in placing reliance on the Profit Alert Statement in assessing the merits and demerits of the Offer and in dealing with the securities of the Company. The announcement of the audited final results of the Company for the year ended 31 December 2017 is expected to be published on 26 March 2018, and is expected to be published prior to the despatch of the composite document in connection with the Offer to be sent to the Shareholders. Following the publication of the audited final results of the Company for the year ended 31 December 2017, the requirement to report on the Profit Alert Statement under Rule 10 of the Takeovers Code will no longer apply.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tai United Holdings Limited
Chen Weisong
Chief Executive Officer

Hong Kong, 19 March 2018

As at the date of this announcement, the Board is made up of seven Directors, comprising four executive Directors, being Mr. Chen Weisong, Mr. Xu Ke, Mr. Ye Fei and Mr. Wang Qiang, and three independent non-executive Directors, being Dr. Gao Bin, Ms. Liu Yan and Mr. Tang King Shing.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.