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COMPLETION OF DISCLOSEABLE TRANSACTION REGARDING DISPOSAL OF A PROPERTY HOLDING COMPANY

Reference is made to the announcement (“**Announcement**”) of Tai United Holdings Limited (“**Company**”) dated 21 September 2017 in relation to the Disposal (as defined therein). Unless otherwise defined herein, terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent set out in the Provisional SP Agreement and the Formal Agreement have been fulfilled and the Completion took place on 28 March 2018.

Following Completion, the Target ceased to be an indirect wholly-owned subsidiary of the Company and the Company ceased to have any interest in the Target. The financial results of the Target will no longer be consolidated into the Group’s financial statements.

By Order of the Board
Tai United Holdings Limited
Chen Weisong
Chief Executive Officer

Hong Kong, 28 March 2018

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chen Weisong, Mr. Xu Ke, Mr. Ye Fei and Mr. Wang Qiang; and three independent non-executive Directors, namely, Dr. Gao Bin, Ms. Liu Yan and Mr. Tang King Shing.