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(Incorporated in Bermuda with limited liability)

(Stock Code: 718)

RECOMMENDATION OF CONDITIONAL SPECIAL DIVIDEND

INTRODUCTION

Reference is made to the announcement of Tai United Holdings Limited (the “**Company**”) dated 26 June 2018 (the “**Announcement**”) in relation to the proposed disposal of shares in The Hongkong and Shanghai Hotels, Limited and a board meeting of the Company to consider possible dividend. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

RECOMMENDATION OF CONDITIONAL SPECIAL DIVIDEND

The Board is pleased to announce that at the Board meeting held on 9 July 2018, it has resolved to recommend a conditional special dividend of HK28.58 cents per Share (the “**Conditional Special Dividend**”) for the year ending 31 December 2018, amounting to approximately HK\$1,500,456,000 in aggregate. The Conditional Special Dividend is conditional upon (i) Completion and receipt of the Consideration; and (ii) the approval by the Shareholders at the SGM.

The Conditional Special Dividend will be paid to the Shareholders whose names appear on the register of members of the Company on a record date which will be determined by the Board. The expected payment date of the Conditional Special Dividend cannot be determined at present because the payment date will depend on receipt by the Company of the proceeds of the Disposal which in turn depends on the date of approval of the Sale and Purchase Agreement by the Independent Shareholders. The date of the SGM to approve the Sale and Purchase Agreement has not yet been fixed. Further details of the record date, the book closure date and the payment date of the Conditional Special Dividend will be announced in due course.

WARNING

The Conditional Special Dividend is a possible special dividend which is subject to (i) the Completion and receipt of the Consideration; and (ii) the approval by the Shareholders at the SGM. As such, the Conditional Special Dividend may or may not be paid. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Tai United Holdings Limited
Chen Weisong
Chief Executive Officer

Hong Kong, 9 July 2018

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Mr. Chen Weisong (*Chief Executive Officer*)
Mr. Xu Ke
Mr. Ye Fei
Mr. Wang Qiang
Dr. Kwong Kai Sing Benny

Independent non-executive Directors:

Dr. Gao Bin
Ms. Liu Yan
Mr. Tang King Shing