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PROFIT WARNING

This announcement is made by Tai United Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and the potential investors of the Company that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 and the information currently available, the Group is expected to incur a substantial loss for the six months ended 30 June 2018 (“**6M2018 Period**”) (as compared to the unaudited consolidated profit of the Company attributable to shareholders for the six months ended 30 June 2017 of approximately HK\$536.6 million) and such substantial loss was principally attributed to the combined effect of (i) the substantial losses arising on fair value changes on trading securities included in the Group’s securities investment segment; (ii) the substantial decrease in profit contribution in the Group’s distressed debt asset management segment; and (iii) the decrease in rental income due to the disposal of investment properties in the United Kingdom in September 2017, and exchange losses are recorded due to the depreciation in RMB in the 6M2018 Period. The losses arising on fair value changes on trading securities were unrealised losses and were non-cash in nature.

As the Company is still in the process of finalising the results of the Group for the 6M2018 Period, the information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group for the 6M2018 Period, which has not been audited or reviewed by the auditors of the Company nor reviewed by the audit committee of the Company, and may be subject to adjustments and changes. The unaudited financial results of the Group for the 6M2018 Period and other details will be disclosed in the interim results announcement to be published by the Company in August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tai United Holdings Limited
Chen Weisong
Chief Executive Officer

Hong Kong, 23 July 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chen Weisong (*Chief Executive Officer*)

Mr. Xu Ke

Mr. Ye Fei

Mr. Wang Qiang

Dr. Kwong Kai Sing Benny

Independent non-executive Directors:

Dr. Gao Bin

Ms. Liu Yan

Mr. Tang King Shing