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INSIDE INFORMATION AND RESUMPTION OF TRADING

Reference is made to the announcement of Tai United Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) dated 24 July 2018 in relation to the trading halt of the Company’s shares (“**Shares**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) pending the release of an announcement in relation to inside information of the Company.

The board (“**Board**”) of directors (“**Directors**”) of the Company announces that on 24 July 2018, officers of the Independent Commission Against Corruption (“**ICAC**”) of Hong Kong visited the Company’s principal place of business in Hong Kong to execute a search warrant (“**Warrant**”), which required the Company to provide certain information in relation to (i) a very substantial disposal by the Group of three Hong Kong companies, namely, Best Faith Plastic Products Limited, Bestway Plastic Products Limited and Bestget Plastic Products Limited, which was completed in 2009 (“**Disposal**”); and (ii) a very substantial acquisition by the Group of Prolific Rich Limited and Grand Shining Limited which was completed in 2009 (“**Acquisition**”) in order to assist an ICAC investigation. Details of the Disposal are set out in the announcements of the Company dated 9 July 2008, 28 November 2008, 23 January 2009, 31 March 2009, 30 June 2009 and 31 July 2009 and the circular of the Company dated 29 November 2008, respectively. Details of the Acquisition are set out in the announcements of the Company dated 5 June 2009, 23 July 2009, 29 September 2009 and 31 December 2009 and the circular of the Company dated 31 October 2009, respectively.

To the best knowledge of the Board, no existing director or existing employee of the Company, all of whom joined the Group after December 2015, was arrested by the ICAC. The Board also confirms that to the best of its knowledge, the search does not have any material adverse impact on the daily operations of the Group which have continued in the ordinary course, and the Board is not aware of any matter arising out of the search that indicate or suggest that the Group or its operations will be materially impacted and therefore does not expect that the search will have any material adverse impact on the financial position of the Group.

The Warrant relates to allegations of offences suspected to have been committed under Section 9 of the Prevention of Bribery Ordinance (Chapter 201 of the Laws of Hong Kong). The Company will monitor this matter and take legal advice as appropriate, and will proactively assist the ICAC with the investigation.

At the request of the Company, trading in the Shares was halted with effect from 1:10 p.m. on 24 July 2018. Application has been made to the Stock Exchange for resumption of trading in the Shares with effect from 9:00 a.m. on 26 July 2018.

By order of the Board
Tai United Holdings Limited
Chen Weisong
Chief Executive Officer

Hong Kong, 25 July 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chen Weisong (*Chief Executive Officer*)
Mr. Xu Ke
Mr. Ye Fei
Mr. Wang Qiang
Dr. Kwong Kai Sing Benny

Independent non-executive Directors:

Dr. Gao Bin
Ms. Liu Yan
Mr. Tang King Shing