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**DESPATCH OF CIRCULAR,
EXPECTED TIMETABLE OF SGM
AND DISTRIBUTION OF SPECIAL DIVIDEND
AND
CLOSURES OF REGISTER OF MEMBERS**

Reference is made to the announcements of Tai United Holdings Limited (the “**Company**”) dated 26 June 2018, 9 July 2018 and 18 July 2018 (the “**Announcements**”) in relation to, among other matters, the major and connected transaction involving the Disposal and the recommendation of conditional special dividend. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DESPATCH OF CIRCULAR

The Company is pleased to announce that the Circular containing, among other matters, details about the Sale and Purchase Agreement and the Disposal, a letter of recommendation from the IBC to the Independent Shareholders, a letter of advice from the Independent Financial Adviser to the IBC and the Independent Shareholders in relation to the Disposal, the recommendation of the Special Dividend and a notice convening the SGM will be despatched to the Shareholders on 31 July 2018.

Shareholders are reminded that the Special Dividend is conditional on, and will not be paid without, Shareholders’ approval and the receipt of Consideration.

EXPECTED TIMETABLE

The expected timetable of the SGM and the distribution of Special Dividend is set out below:

Event	Time and Date 2018
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SGM

Latest time for lodging transfer of shares of the Company
(the “**Shares**”) to qualify for attendance and voting at the SGM 4:30 p.m. on
Tuesday, 14 August

Register of members of the Company closes for determination of
eligibility to attend and vote at the SGM Wednesday, 15 August to
Tuesday, 21 August

Record date for determination of eligibility to
attend and vote at the SGM 9:00 a.m. on
Wednesday, 15 August

Latest time and date for lodging forms of proxy for the SGM
(not less than 48 hours prior to the time of the SGM) 11:00 a.m. on
Sunday, 19 August

SGM 11:00 a.m. on
Tuesday, 21 August

Register of members of the Company re-opens Wednesday, 22 August

SPECIAL DIVIDEND

Last day of dealings in Shares on a cum-entitlement basis. Wednesday, 22 August

First day of dealings in Shares on an ex-entitlement basis Thursday, 23 August

Latest time for lodging transfer of Shares to qualify for
the Special Dividend 4:30 p.m. on
Friday, 24 August

Register of members of the Company closes for determination of
entitlement to the Special Dividend Monday, 27 August to
Tuesday, 28 August

Record Date for the Special Dividend 9:00 a.m. on
Tuesday, 28 August

Register of members of the Company re-opens Wednesday, 29 August

Payment of the Special Dividend. Tuesday, 18 September

All times and dates in the timetable above refer to Hong Kong local times and dates. This timetable is indicative only and may be extended and varied by the Company. Further announcement(s) will be made should there be any changes to it.

CLOSURES OF REGISTER OF MEMBERS

For the purpose of determining eligibility to attend and vote at the SGM as members of the Company, the register of members of the Company will be closed from Wednesday, 15 August 2018 to Tuesday, 21 August 2018, both days inclusive, on which period no transfer of the Shares will be registered. All transfers of Shares accompanied by the relevant share certificates and appropriate transfer forms must be lodged for registration with the Company's Hong Kong branch share registrar and transfer office, Tricor Tengis Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong no later than 4:30 p.m. on Tuesday, 14 August 2018.

For the purpose of determining the entitlement to the Special Dividend (if the proposed Special Dividend is approved by the Shareholders at the SGM and the Consideration is received), the register of members of the Company will be closed from Monday, 27 August 2018 to Tuesday, 28 August 2018, both days inclusive, on which period no transfer of the Shares will be registered. All transfers of Shares accompanied by the relevant share certificates and appropriate transfer forms must be lodged for registration with the Company's Hong Kong branch share registrar and transfer office, Tricor Tengis Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong no later than 4:30 p.m. on Friday, 24 August 2018.

By Order of the Board
Tai United Holdings Limited
Chen Weisong
Chief Executive Officer

Hong Kong, 30 July 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chen Weisong (*Chief Executive Officer*)
Mr. Xu Ke
Mr. Ye Fei
Mr. Wang Qiang
Dr. Kwong Kai Sing Benny

Independent non-executive Directors:

Dr. Gao Bin
Ms. Liu Yan
Mr. Tang King Shing