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**VOLUNTARY ANNOUNCEMENT –
SUPPLEMENTAL MEMORANDUM OF UNDERSTANDING
IN RELATION TO THE PROPOSED DISPOSAL OF
A PROPERTY HOLDING COMPANY**

Reference is made to the announcement (“**Announcement**”) of Tai United Holdings Limited (“**Company**”) dated 15 June 2018 in relation to, among others, the MOU in respect of the Proposed Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

EXTENSION OF THE PERIOD FOR THE DUE DILIGENCE REVIEW

As requested by the Purchaser, the period for the Due Diligence Review has been extended for an additional 30 days in accordance with the provisions of the MOU to 14 August 2018.

EXTENSION OF THE FORMAL AGREEMENT SIGNING DATE

Pursuant to the terms of the MOU, the Parties shall negotiate within 15 days after completion of the Due Diligence Review and enter into the Formal Agreement, i.e. on or before 29 August 2018.

As more time is required for the Parties to agree upon certain major terms of the Formal Agreement, the Company and the Purchaser has entered into a supplemental memorandum of understanding on 28 August 2018 (“**Supplemental MOU**”) to extend the signing date of the Formal Agreement to a date before 7 September 2018 (or such later date as the Parties may otherwise agree).

Save for the above, all other terms of the MOU shall remain unchanged. The Board noted that all formalities are being carried out under normal procedures and that the entering into of the Supplemental MOU is in the interests of the Company and its Shareholders as a whole.

GENERAL

The Board wishes to emphasize that no binding agreement in relation to the Proposed Disposal has been entered into as at the date of this announcement. As such, the Proposed Disposal may or may not proceed. Further announcement in compliance with the Listing Rules in respect of the Proposed Disposal will be made by the Company as and when appropriate. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Tai United Holdings Limited
Chen Weisong
Chief Executive Officer

Hong Kong, 28 August 2018

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chen Weisong (*Chief Executive Officer*)
Mr. Xu Ke
Mr. Ye Fei
Mr. Wang Qiang
Dr. Kwong Kai Sing Benny

Independent non-executive Directors:

Dr. Gao Bin
Ms. Liu Yan
Mr. Tang King Shing