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CHANGE OF CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**” or the “**Directors**”) of Tai United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes with effect from 30 October 2019:

CHANGE OF CHIEF EXECUTIVE OFFICER

Mr. Chen Weisong (“**Mr. Chen**”), due to work allocation, has ceased to act as the chief executive officer of the Company (“**Chief Executive Officer**”) but remains to hold the position of the executive Director.

Upon Mr. Chen’s cessation to act as the Chief Executive Officer, Dr. Kwong Kai Sing Benny, an executive Director, has been appointed as the Chief Executive Officer with effect from 30 October 2019.

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Chow Chi Wah Vincent (“**Mr. Chow**”) has been appointed as an executive Director.

The biographical details of Mr. Chow are as follows:

Mr. Chow, aged 50, is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. He obtained a Master’s degree in Professional Accounting from the Hong Kong Polytechnic University. Mr. Chow has over 20 years’ experience in the finance and accounting fields in Hong Kong. Mr. Chow was appointed as an executive director and the managing director of Code Agriculture (Holdings) Limited (Stock Code: 8153, a company listed on the GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) from 25 June 2019. Mr. Chow was appointed as an independent non-executive director of Celebrate International Holdings Limited (Stock Code: 8212, a company listed on the GEM of the Stock Exchange)

since 31 August 2018. Mr. Chow was the executive director of Oshidori International Holdings Limited (“**Oshidori**”) (Stock Code: 622, a company listed on the main board of the Stock Exchange) since 1 June 2016 and the company secretary of Oshidori since 12 July 2016. He was appointed as the managing director of Oshidori since 5 April 2017. He has resigned all the positions from Oshidori on 29 October 2019. Mr. Chow was an independent non-executive director of Imagi International Holdings Limited (Stock Code: 585, a company listed on the main board of the Stock Exchange) for the period from 28 January 2016 to 10 April 2017. Mr. Chow was an executive director of Mascotte Holdings Limited, now renamed HengTen Networks Group Limited (Stock Code: 136, a company listed on the main board of the Stock Exchange) for the period from 3 November 2014 to 26 October 2015.

Mr. Chow has entered into an appointment letter with the Company for an initial term of one year commencing from 30 October 2019. He shall be subject to retirement by rotation and re-election and other related provision as stipulated in the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Chow is entitled to a remuneration of HK\$100,000 per month which will be subject to review by the Board based on the recommendation from the remuneration committee of the Company with reference to his qualification, duties and responsibilities with the Company, the Company’s performance and the prevailing market conditions.

As at the date of this announcement, Mr. Chow is not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, (i) Mr. Chow has not held any other major appointment and qualification or any directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Chow does not hold any other positions with the Company or members of the Group; (iii) Mr. Chow does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it under the Listing Rules) of the Company; and (iv) there is no other information that need to be disclosed pursuant to the requirements of Rules 13.51 (2)(h) to (v) of the Listing Rules nor there are any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Chow as an executive Director.

The Board would like to take this opportunity to extend a warm welcome to Mr. Chow in joining the Board.

By Order of the Board
Tai United Holdings Limited
Kwong Kai Sing Benny
Chief Executive Officer

Hong Kong, 30 October 2019

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Dr. Kwong Kai Sing Benny (*Chief Executive Officer*)

Mr. Chen Weisong

Mr. Chow Chi Wah Vincent

Independent non-executive Directors:

Dr. Gao Bin

Ms. Liu Yan

Mr. Tang King Shing