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DECISION OF THE STOCK EXCHANGE ON RULE 13.24

This announcement is made by Tai United Holdings Limited (“**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 18 September 2020, the Company received a letter from the Stock Exchange notifying the Company of its decision that the Company has failed to maintain a sufficient level of operations as required under Rule 13.24 of the Listing Rules to warrant the continued listing of its shares and that, subject to the right of review of the Company, trading of the shares of the Company will be suspended under Rule 6.01(3) of the Listing Rules (“**Decision**”).

Pursuant to Rule 2B.06(1) of the Listing Rules, the Company has the right to refer the Decision to the Listing Committee (as defined in the Listing Rules) for review. Having reviewed the letter from the Stock Exchange on the Decision, the board (“**Board**”) of directors (“**Directors**”) of the Company has decided to make a request for the Decision to be referred to the Listing Committee for review and is in the process of preparing such letter of request. Unless the Company applies for a review of the Decision in accordance with its rights under Rule 2B.06(1) of the Listing Rules, trading in the shares of the Company will be suspended from 30 September 2020 (after the expiry of seven (7) business days from the date of the Decision).

Shareholders of the Company (“**Shareholders**”) and potential investors are reminded that the Company has decided to request for a review of the Decision but the outcome of such review by the Listing Committee is uncertain.

Pursuant to the Decision, the Company must re-comply with Rule 13.24 of the Listing Rules, fulfill any resumption guidance that may be set by the Stock Exchange and be in full compliance with the Listing Rules to the Stock Exchange's satisfaction before the trading of the shares of the Company would be allowed to resume. Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of the shares of the Company if trading remains suspended for a continuous period of 18 months.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules. Shareholders who have any queries about the implication of the Decision are advised to obtain appropriate professional advice.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tai United Holdings Limited
Kwong Kai Sing Benny
Chief Executive Officer

Hong Kong, 21 September 2020

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Dr. Kwong Kai Sing Benny (*Chief Executive Officer*)
Mr. Chen Weisong
Mr. Chow Chi Wah Vincent

Independent non-executive Directors:

Dr. Gao Bin
Ms. Liu Yan
Mr. Tang King Shing