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**UPDATE ON DIRECTOR'S INFORMATION
PURSUANT TO RULES 13.51(2)(I) AND 13.51B(2)
OF THE LISTING RULES**

This announcement is made by Tai United Holdings Limited (“**Company**”, together with its subsidiaries, “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), in relation to a change of particulars of Mr. Chow Chi Wah Vincent (“**Mr. Chow**”), an executive director of the Company, under Rule 13.51(2)(I) of the Listing Rules.

The Company has been notified by Mr. Chow that on 24 June 2021, a winding-up petition (“**Winding-up Petition**”) was presented to the Supreme Court of Bermuda (“**Bermuda Supreme Court**”) by a creditor of South Shore Holdings Limited (“**South Shore**”), of which Mr. Chow has been an executive director since 3 May 2021. The Winding-up Petition was for the debt and interest accrued thereunder, in the aggregate amount of HK\$7,016,849.32 in respect of a term loan facility agreement. The Winding-up Petition has been fixed for hearing before the Bermuda Supreme Court on Friday, 23 July 2021 at 9:30 a.m. (Bermuda time). South Shore is seeking legal advice from its legal adviser in relation to, among others, the Winding-up Petition. Depending on the outcome of the legal advice, South Shore intends to defend against the Winding-up Petition, but may also attempt to liaise for a settlement.

Based on the public information, South Shore is a company incorporated in Bermuda with limited liability and, together with its subsidiaries, are principally engaged in the hospitality, entertainment and construction engineering businesses. The securities of South Shore are listed on the Main Board of the Stock Exchange (stock code: 577). Neither South Shore nor any of its subsidiaries is related to the Company and its subsidiaries.

Mr. Chow confirmed that he is not one of the respondents of the Winding-up Petition nor a party of such winding up proceedings and is not aware of any actual or potential claim that has been or will be made against him because of the above. He also confirmed that he has no knowledge at the present time of the possible outcome of the Winding-up Petition.

Due to the fact that Mr. Chow, being an executive director of the Company, is also an executive director of South Shore, the Winding-up Petition falls under an event described in Rule 13.51(2)(1) of the Listing Rules. In compliance with the requirements under Rule 13.51B(2) of the Listing Rules, this announcement is made by the Company reporting the change of information required to be disclosed by Mr. Chow pursuant to Rule 13.51(2)(1) of the Listing Rules.

The board of directors of the Company (“**Board**”) has no further information on the Winding-up Petition other than those set out above which is based on information supplied by Mr. Chow and the announcement of South Shore dated 25 June 2021. As the Winding-up Petition did not involve the Group, the Board is of the opinion that it does not or will not have any impact on the business and operations of the Group.

Save as disclosed above, there is no other matter in relation thereto that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Mr. Wang Hongfang (*Chairman*)
Mr. Kwong Kai Sing Benny (*Chief Executive Officer*)
Mr. Chen Weisong
Mr. Chow Chi Wah Vincent
Mr. Zheng Yuchun

Independent non-executive Directors:

Dr. Gao Bin
Ms. Liu Yan
Mr. Tang King Shing

Non-executive Director:

Mr. Xiao Yiqun