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CHANGE ON DIRECTOR'S INFORMATION PURSUANT TO RULES 13.51(2)(I) AND 13.51B(2) OF THE LISTING RULES

This announcement is made by Tai United Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, in relation to a change of particulars of Mr. Chow Chi Wah Vincent (“**Mr. Chow**”), an executive director of the Company, under Rule 13.51(2)(1) of the Listing Rules.

Reference is made to the announcements of the Company dated 30 June 2021 and 6 July 2021 (“**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company has been informed by Mr. Chow that the Bermuda Supreme Court has, on 23 July 2021, ordered South Shore to be wound up (“**Winding-up Order**”) in accordance with the applicable law of Bermuda and provisional liquidators have been appointed (“**Appointment of Provisional Liquidators**”) in this regard.

Due to Mr. Chow’s directorship in South Shore, the Winding-up Order and the Appointment of Provisional Liquidators constitute the events required to be disclosed by way of announcement of the Company pursuant to Rules 13.51(2)(1) and 13.51B(2) of the Listing Rules.

The Board has no further information on the Winding-up Order and the Appointment of Provisional Liquidator other than those set out above which is based on the information provided by Mr. Chow and the details set out in the announcements of South Shore dated 25 June 2021, 29 June 2021 and 27 July 2021. As the Winding-up Order and the Appointment of Provisional Liquidator did not involve the Group, the Board is of the opinion that it does not and will not have any impact on the business and operations of the Group.

Nothing in relation to the Winding-up Order and the Appointment of Provisional Liquidator changed the view of the Nomination Committee and the Board in relation to the suitability of Mr. Chow to act as an executive Director as the underlying Incident did not involve any dishonesty, fraudulent or integrity issue on the part of Mr. Chow and Mr. Chow's business experience, knowledge and professionalism is valuable to the Group. The Board is confident in Mr. Chow's continual contribution to the Group.

Save as disclosed above, there is no other matter in relation thereto that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman

Hong Kong, 2 August 2021

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wang Hongfang (*Chairman*)
Mr. Kwong Kai Sing Benny (*Chief Executive Officer*)
Mr. Chen Weisong
Mr. Chow Chi Wah Vincent
Mr. Zheng Yuchun

Independent non-executive Directors:

Dr. Gao Bin
Ms. Liu Yan
Mr. Tang King Shing

Non-executive Director:

Mr. Xiao Yiqun