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INSIDE INFORMATION

This announcement is made by Tai United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 13 February 2023 in relation to, among others, inside information of the Company (the “**Announcement**”). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcement.

LITIGATION CLAIM AGAINST A SUBSIDIARY OF THE COMPANY

The Company recently became aware that a litigation claim had been brought in the PRC by the Claimant Bank against among others, Jinzhou Jiachi, an onshore subsidiary of the Company, which was alleged to have provided guarantee as one of the guarantors of a bank loan, the borrower of such bank loan being a third party company, Weifang Yuandu Chuangfu Public Facilities Co., Ltd. (濰坊鳶都創富公共設施有限公司). Mr. Dai and other companies in the PRC were also defendants in the said litigation claim. Based on information set out in the claim documents, the total amount claimed by the Claimant Bank against relevant defendants was approximately RMB2.4 billion.

Based on information in the claim, the guarantee contract alleged to be entered into by Jinzhou Jiachi was dated 30 July 2019 and at the prevailing time, Jinzhou Jiachi was not a subsidiary of the Company, but a company indirectly controlled by Mr. Dai. The Group acquired the entire interest in Jinzhou Jiachi from Mr. Dai through an acquisition that completed in April 2021. Based on the legal opinion obtained by the Group for purpose of the Jinzhou Acquisition and the enterprise credit report from the Credit Reference Center, The People’s Bank of China (中國人民銀行徵信中心), the existence of the said guarantee by Jinzhou Jiachi was not revealed as at the time of the Jinzhou Acquisition.

PRC legal counsel has been engaged to advise on the said litigation claim. The Company and Jinzhou Jiachi reserve all rights and remedies they may have against Mr. Dai and other relevant parties.

OTHERS

The Company also became aware of the existence of and subsequently obtained five additional guarantee contracts alleged to have been entered into by Guangzhou Rongzhi in 2019, which is prior to the Guangzhou Acquisition. The Company is in the process of discussing with its advisers whilst obtaining more information regarding these guarantee contracts, including but not limited to their validity and authenticity.

Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 9 March 2023

As at the date of this announcement, the board of directors of the Company consists of Mr. Wang Hongfang and Mr. Zheng Yuchun as executive directors; Mr. Xiao Yiqun as non-executive director; and Dr. Gao Bin, Ms. Liu Yan and Mr. Tang King Shing as independent non-executive directors.