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**(1) DELAY IN PUBLICATION OF AUDITED CONSOLIDATED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2022;
(2) POSTPONEMENT OF BOARD MEETING; AND
(3) TRADING SUSPENSION**

This announcement is made by Tai United Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.49(3)(i) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

DELAY IN PUBLICATION OF AUDITED CONSOLIDATED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2022

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) that, as the auditors of the Company (the “**Auditors**”) have not, as at the date of this announcement, obtained documentation and information (including but not limited to bank confirmations from principal banks of the Group) that are necessary to complete the audit procedures of the Group’s consolidated financial statements for the year ended 31 December 2022, the Company will not be able to publish the preliminary announcement of audited consolidated annual results of the Group for the year ended 31 December 2022 by 31 March 2023. The Company is actively assisting the Auditors to obtain the said documentation and information. The expected date of the publication of the audited consolidated annual results of the Group for the year ended 31 December 2022 will need to be agreed upon with the Auditors and the Company will further announce once the said date is finalised.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and (2) of the Listing Rules, it must announce its results based on the financial results that have yet to be agreed with the Auditors, insofar as such information is available. Nonetheless, after due and careful consideration and taking into account the litigation claims against subsidiaries of the Company as mentioned in the Company's announcements dated 13 February 2023 and 9 March 2023, respectively, the Board is of the view that it would not be appropriate for the Company to publish unaudited management accounts in lieu of audited consolidated annual results of the Group for the year ended 31 December 2022 as it would not accurately reflect the Group's financial position and performance for the same period.

POSTPONEMENT OF BOARD MEETING

As the audit procedures have yet to be completed, the meeting of the Board originally scheduled to be held on 31 March 2023 for the purpose of, *inter alia*, considering and approving the announcement of the audited consolidated annual results of the Group for the year ended 31 December 2022 and considering the recommendation of a final dividend, if any, will be postponed to another date to be fixed and announced by the Board. The Company will publish further announcement(s) to inform the Shareholders of the date of the Board meeting as and when appropriate.

TRADING SUSPENSION

As the audited consolidated annual results of the Group for the year ended 31 December 2022 cannot be published by 31 March 2023, trading in all securities of the Company on the Main Board of The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on Monday, 3 April 2023, until the publication of the audited consolidated annual results of the Group for the year ended 31 December 2022.

Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 31 March 2023

As at the date of this announcement, the Board consists of Mr. Wang Hongfang and Mr. Zheng Yuchun as executive directors; Mr. Xiao Yiqun as non-executive director; and Dr. Gao Bin, Ms. Liu Yan and Mr. Tang King Shing as independent non-executive directors.