

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND (2) NON-COMPLIANCE WITH LISTING RULES

The board (“**Board**”) of directors (“**Directors**”) of Tai United Holdings Limited (the “**Company**”) announces the following changes:

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

Ms. Liu Yan (“**Ms. Liu**”) has resigned as an independent non-executive Director, the chairman of the audit committee of the Company and a member of each of the remuneration committee and the nomination committee of the Company with effect from 4 August 2023 in order to devote more time to her personal and other business commitments.

Ms. Liu has confirmed that she has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Liu for her valuable contribution to the Company during her tenure of office as an independent non-executive Director.

Following Ms. Liu’s resignation, Mr. Leung Ting Yuk has been appointed as the chairman of the audit committee of the Company with effect from 4 August 2023.

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Ms. Liu, the Board comprises of two executive Directors and two independent non-executive Directors. As a result of the foregoing, the Company is not in compliance with the requirements of (i) Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) that the Board must include at least three independent non-executive Directors; and (ii) Rule 3.21 of the Listing Rules that the audit committee of the Company must comprise a minimum of three members.

The Company is in the process of identifying suitable candidate(s) to fill the vacancies of independent non-executive Director, the member of each of the audit committee, the remuneration committee and the nomination committee of the Company in order to meet the aforementioned Listing Rules requirements, and will use its best endeavors to ensure a suitable candidate is appointed as soon as practicable, in any event within three months from the date hereof. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 4 August 2023

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wang Hongfang

(Chairman and Chief Executive Officer)

Mr. Zheng Yuchun *(Executive President)*

Independent non-executive Directors:

Dr. Gao Bin

Mr. Leung Ting Yuk