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## **INSIDE INFORMATION**

This announcement is made by Tai United Holdings Limited (the "**Company**") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 13 February 2023 and 9 March 2023 in relation to, among others, inside information of the Company (the "**Announcements**"). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcements.

## UPDATE ON LITIGATION CLAIMS AGAINST A SUBSIDIARY OF THE COMPANY

Jinzhou Jiachi recently received judgments (the "**Judgments**") from the Intermediate People's Court of Jinzhou Municipality, Liaoning Province (遼寧省錦州市中級人民法院) in relation to the litigation claims against Jinzhou Jiachi as referred to in the Announcements. According to the Judgments, the relevant PRC court ordered that the defendants to the said litigation claims (including, among others, Mr. Dai, other companies in the PRC and Jinzhou Jiachi) pay the Claimant Bank a judgment amount of approximately RMB4.1 billion, which is calculated based on, among others, the outstanding principal, interest and default interest payable pursuant to the bank loans taken out by a third party company and alleged to have been guaranteed by Jinzhou Jiachi.

Both the Company and Jinzhou Jiachi are seeking legal advice on the Judgments from the PRC legal counsel engaged for the purpose of advising on the aforementioned litigation claims, including but not limited to filing an appeal to a court in the PRC within the time limit prescribed by applicable PRC laws and regulations.

Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board **Tai United Holdings Limited Wang Hongfang** Chairman and Chief Executive Officer

Hong Kong, 13 October 2023

As at the date of this announcement, the board of directors of the Company consists of Mr. Wang Hongfang and Mr. Zheng Yuchun as executive directors; and Dr. Gao Bin, Mr. Leung Ting Yuk and Ms. Song Yanjie as independent non-executive directors.