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TCL INTERNATIONAL HOLDINGS LIMITED

TCL 國際 控 股 有 限 公 司*

(Incorporated in the Cayman Islands with limited liability)

ADOPTION OF NEW SHARE OPTION SCHEME AND TERMINATION OF EXISTING SHARE OPTION SCHEME

The board of directors (the “Board”) of TCL International Holdings Limited (the “Company”) announces that its shareholders have approved, inter alia, the termination of the Old Option Scheme and the adoption of the New Option Scheme at the annual general meeting held on 12 May 2003.

Reference is made to the circular to the Company’s shareholders dated 9 April 2003 (the “Circular”) containing details of the Company’s share option schemes and the notice convening an annual general meeting of the Company on 12 May 2003 to consider, inter alia, the resolutions required to approve the termination of the Old Option Scheme and the adoption of the New Option Scheme.

Unless otherwise defined, terms used in this announcement shall have the same meaning as in the Circular.

Shareholders’ Approvals

The Board is pleased to announce that at the annual general meeting of the Company held on 12 May 2003, the resolutions for approving the termination of the Old Option Scheme and the adoption of the New Option Scheme were duly passed by the shareholders of the Company.

By Order of the Board
Li Dong Sheng, Tomson
Chairman

12 May 2003

* For identification purpose only

Please also refer to the published version of this announcement in the *(The Standard)*