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TCL Multimedia Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1070)

- (1) PROPOSED RIGHTS ISSUE OF NOT LESS THAN 1,951,475,863 RIGHTS SHARES AND NOT MORE THAN 2,019,010,863 RIGHTS SHARES OF HK\$0.1 EACH AT HK\$0.40 PER RIGHTS SHARE PAYABLE IN FULL ON ACCEPTANCE (IN THE PROPORTION OF 1 RIGHTS SHARE FOR EVERY 2 EXISTING SHARES HELD ON THE RECORD DATE);**
- (2) APPLICATION FOR WHITEWASH WAIVER; AND**
- (3) INCREASE OF THE AUTHORIZED SHARE CAPITAL AND ALLOTMENT OF THE CONVERSION SHARES IN RELATION TO THE PROPOSED ISSUE OF 4.5% CONVERTIBLE BONDS DUE 2012**

Financial adviser to the Rights Issue



CIMB-GK Securities (HK) Limited

Independent Financial adviser to the Whitewash Waiver



TAI FOOK CAPITAL LIMITED

Taifook Capital Limited

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Taifook has been appointed by the Company as the independent financial adviser to advise, inter alia, the Independent Board Committee and the relevant Independent Shareholders as to whether the terms of the Whitewash Waiver are fair and reasonable and whether the Whitewash Waiver are in the interests of the Company and the Shareholders as a whole, and to advise the relevant Independent Shareholders on how to vote.

Reference is made to the announcement (“Announcement”) of TCL Multimedia Technology Holdings Limited (“Company”) dated 15 May 2007 in relation to, among other matters, the proposed Rights Issue and application for Whitewash Waiver. Unless the context otherwise requires, words defined in the Announcement have the same meanings when used in this announcement.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased to announce that Taifook Capital Limited (“Taifook”) has been appointed by the Company as the independent financial adviser to advise, inter alia, the Independent Board Committee and the relevant Independent Shareholders as to whether the terms of the Whitewash Waiver are fair and reasonable and whether the Whitewash Waiver are in the interests of the Company and the Shareholders as a whole, and to advise the relevant Independent Shareholders on how to vote. The appointment of Taifook as the independent financial adviser as aforesaid has been approved by the Independent Board Committee.

On behalf of the Board
Li Dongsheng
Chairman

Hong Kong, 25 May 2007

As at the date of this announcement, the Board comprises Li Dongsheng, Lu Zhongli, Wang Kangping, Shi Wanwen and Yuan Bing as executive Directors, Albert Thomas da Rosa, Junior as non-executive Director and Tang Guliang, Wang Bing and Robert Maarten Westerhof as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

Please also refer to the published version of this announcement in South China Morning Post - Classified.