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**TCL**

**TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED**  
**(TCL多媒體科技控股有限公司)**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1070)

**ANNOUNCEMENT OF RESULTS OF THE RIGHTS ISSUE OF  
1,951,475,863 RIGHTS SHARES OF  
HK\$0.10 EACH**

**IN THE PROPORTION OF ONE RIGHTS SHARE  
FOR EVERY TWO SHARES HELD ON THE RECORD DATE  
AT HK\$0.40 PER RIGHTS SHARE PAYABLE  
IN FULL ON ACCEPTANCE**

**AND**

**COMPLETION OF ISSUE OF THE CONVERTIBLE BONDS DUE 2012**

The Directors are pleased to announce that valid acceptances and excess applications have been received for a total of 5,509,115,975 Rights Shares as at 4:00 p.m. (Hong Kong time) on 9 July 2007 (being the latest time for acceptance of Rights Shares as well as application for excess Rights Shares), comprising (i) 472 valid acceptances of provisional allotments in respect of 1,909,085,151 Rights Shares made under the Rights Issue; and (ii) 2,930 valid excess applications for 3,600,030,824 Rights Shares. The aggregate number of Rights Shares accepted and excess Rights Shares applied for represents approximately 282% of the total number of 1,951,475,863 Rights Shares available for subscription under the Rights Issue. As a result, the Underwriter will not be required to take up any unsubscribed Rights Share and its obligations to subscribe or procure the subscription for the Rights Shares not taken up and other related obligations arising thereto under the Underwriting Agreement have been discharged. The Rights Issue became unconditional at 4:00 p.m. (Hong Kong time) on 11 July 2007.

Certificates for the Rights Shares in their fully-paid form will be despatched by ordinary post to those entitled thereto at their own risk by the Hong Kong Branch Registrar or their respective agent(s) on or before Monday, 16 July 2007. It is expected that dealings in the Rights Shares in their fully-paid form on the Stock Exchange will commence on Wednesday, 18 July 2007.

The Directors are also pleased to announce that, with all the conditions precedent under the Purchase Agreement having been fulfilled, completion of the issue of the Bonds took place on 12 July 2007.

Reference is made to the prospectus of the Company dated 22 June 2007 (the “**Prospectus**”) in relation to the Rights Issue of 1,951,475,863 Rights Shares of HK\$0.10 each in the proportion of one Rights Share for every two Shares held on the Record Date at HK\$0.40 per Rights Share payable in full on acceptance. Terms used herein shall have the same meanings as those defined in the Prospectus unless otherwise expressly stated or the context otherwise requires.

Reference is also made to the announcement of the Company dated 21 May 2007 relating to the issue of 4.5% convertible bonds due 2012. The circular (the “**Circular**”) of the Company dated 5 June 2007 covers both the issue of the convertible bonds as well as the Rights Issue. Terms used under the heading of “**Completion of the Bond Issue**” herein shall have the same meanings as those defined in the Circular.

## **RESULTS OF THE RIGHTS ISSUE**

The Directors are pleased to announce that valid acceptances and excess applications have been received for a total of 5,509,115,975 Rights Shares as at 4:00 p.m. (Hong Kong time) on 9 July 2007 (being the latest time for acceptance of Rights Shares as well as application for excess Rights Shares), comprising (i) 472 valid acceptances of provisional allotments in respect of 1,909,085,151 Rights Shares made under the Rights Issue (representing approximately 98% of the total number of Rights Shares available for subscription under the Rights Issue), and (ii) 2,930 valid excess applications for 3,600,030,824 Rights Shares (representing approximately 184% of the total number of Rights Shares available for subscription under the Rights Issue). The aggregate number of Rights Shares accepted and excess Rights Shares applied for represents approximately 282% of the total number of 1,951,475,863 Rights Shares available for subscription under the Rights Issue. As a result, the Underwriter will not be required to take up any unsubscribed Rights Share and its obligations to subscribe and procure the subscription for the Rights Shares not taken up and other related obligations arising thereto under the Underwriting Agreement have been discharged. All conditions set out in the Underwriting Agreement have been fully satisfied and the Rights Issue became unconditional at 4:00 p.m. (Hong Kong time) on 11 July 2007.

## EXCESS APPLICATION

Of the 3,600,030,824 Rights Shares applied for by way of excess applications, the Directors have resolved to allocate those Rights Shares provisionally allotted but not accepted by the Latest Acceptance Date, to the applicants for excess Rights Shares in the following manner:

Number of excess Rights Shares applied for	Number of valid excess applications	Total number of Rights Shares allotted	Approximate percentage of allocation based on the total number of excess Rights Shares applied for in this category	Allotment basis
1 to 1,999	305	599,365	100.00%	In Full
2,000 to 199,999	2,458	9,620,824	35.87%	Allot odd shares applied for plus 2,000 Shares each
200,000 to 49,999,999	161	6,147,035	1.01%	Allot odd shares applied for plus 1% of the remaining excess Rights Shares applied for (rounded down to nearest board lot)
50,000,000 to 99,999,999	4	2,903,809	0.90%	Allot odd shares applied for plus 0.90% of the remaining excess Rights Shares applied for (rounded down to nearest board lot)
1,180,000,000	1	10,384,000	0.88%	Approximately 0.88% of the excess Rights Shares applied for
1,461,855,791	1	12,735,679	0.87%	Approximately 0.87% of the excess Rights Shares applied for
Total	<u>2,930</u>	<u>42,390,712</u>		

The Directors consider that the allocation of the excess Rights Shares is on a fair and equitable basis. Shareholders with their Shares held by a nominee company should note that the Directors regard the nominee company as a single shareholder according to the register of members of the Company. Accordingly, Shareholders should note that the arrangement in relation to the application for excess Rights Shares does not extend to beneficial owners of the Shares individually.

## SHAREHOLDING STRUCTURE OF THE COMPANY

The following is a table showing the changes in the shareholding structure of the Company immediately before and upon completion of the Rights Issue on the basis that no Outstanding Options are exercised on or before completion of the Rights Issue:

Shareholder	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	No. of Shares held	Approximate percentage shareholdings	No. of Shares held	Approximate percentage shareholdings
TCL Corporation and parties acting in concert with it (Note)	1,534,109,289	39.31%	2,311,547,933 (Note)	39.48%
Public	<u>2,368,842,438</u>	<u>60.69%</u>	<u>3,542,879,657</u>	<u>60.52%</u>
<b>Total:</b>	<u><u>3,902,951,727</u></u>	<u><u>100.00%</u></u>	<u><u>5,854,427,590</u></u>	<u><u>100.00%</u></u>

*Note:* Such interests represent the sum of (a) the 1,534,109,289 Shares currently held by TCL Corporation; (b) the 767,054,644 Rights Shares provisionally allotted to and accepted by TCL Corporation; and (c) the 10,384,000 excess Rights Shares allocated to TCL Corporation under the allocation of excess Rights Shares.

The Directors, to the best of their knowledge, are not aware of any person becoming a substantial shareholder (as defined in the Listing Rules) solely as a result of the Rights Issue.

## COMPLETION OF THE BOND ISSUE

The Directors are also pleased to announce that, with all the conditions precedent under the Purchase Agreement having been fulfilled, in particular the approval from the Shareholders for the Directors to allot and issue the Conversion Shares upon conversion of the Bonds has been obtained at the EGM held on 21 June 2007, completion of the issue of the Bonds took place on 12 July 2007 and the Bonds in registered form in the aggregate principal amount of US\$140 million (equivalent to approximately HK\$1,095 million) have been created and issued in favour of the Bondholders in accordance with the terms of the Purchase Agreement.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, each of the Bondholders and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons.

## GENERAL

Save for the subscription for the Rights Shares, TCL Industries and parties acting in concert with it had not acquired or disposed of any voting rights in the Company during the six months period immediately prior to the date of the Announcement and ending on the date of this announcement. TCL Industries and parties acting in concert with it will not acquire or dispose of any voting rights in the Company from the date of this announcement to the date of issue of the Rights Shares on 16 July 2007.

Certificates for the Rights Shares in their fully-paid form will be despatched by ordinary post to those entitled thereto at their own risk by the Hong Kong Branch Registrar on or before Monday, 16 July 2007. It is expected that dealings in the Rights Shares in their fully-paid form on both the Stock Exchange will commence on Wednesday, 18 July 2007.

It is expected that refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares will be despatched by ordinary post to those entitled thereto, without interest, at their own risk on or before 16 July 2007 in case of the Shareholders.

On behalf of the Board  
**Li Dongsheng**  
*Chairman*

Hong Kong, 12 July 2007

*As at the date of this announcement, the Board comprises Li Dongsheng, Lu Zhongli, Wang Kangping, Shi Wanwen and Yuan Bing as executive directors, Albert Thomas da Rosa, Junior as non-executive director and Tang Guliang, Robert Maarten Westerhof and Wu Shihong, Juliet as independent non-executive directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*